

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

CS/PSX/EOGM-24/SOA/24

22nd April, 2024

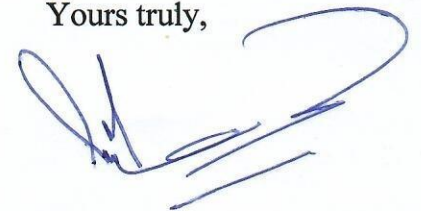
**CERTIFIED RESOLUTION PASSED IN
EXTRAORDINARY GENERAL MEETING (EOGM)
OF PIACL SHAREHOLDERS**

Dear Sir,

Certified copy of the following Resolution unanimously passed by the Shareholders of Pakistan International Airlines Corporation Limited (PIACL) in Extraordinary General Meeting (EOGM) of PIACL held on April 20, 2024 at Karachi are being sent with this letter:

- a) Resolution for a corporate restructuring / reorganization of the Company, involving the bifurcation / separation of the business / undertaking of the Company into two segments / undertakings, i.e. the Core Undertaking and the Non-Core Undertaking, along with ancillary matters thereto, in accordance with the Scheme of Arrangement filed with the SECP, as approved by the Board of Directors of the Company on March 25, 2024.

Yours truly,



**Rao Muhammad Imran
Company Secretary**

22nd April, 2024

RESOLUTION REGARDING CORPORATE RESTRUCTURING / REORGANIZATION OF THE COMPANY, INVOLVING THE BIFURCATION / SEPARATION OF THE BUSINESS / UNDERTAKING OF THE COMPANY INTO TWO SEGMENTS / UNDERTAKINGS, I.E. THE CORE UNDERTAKING AND THE NON-CORE UNDERTAKING, ALONG WITH ANCILLARY MATTERS THERETO, IN ACCORDANCE WITH THE SCHEME OF ARRANGEMENT FILED WITH THE SECP, AS APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY ON MARCH 25, 2024.

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in Extraordinary General Meeting held on April 20, 2024:

“RESOLVED THAT the Scheme of Arrangement filed with the Securities and Exchange Commission of Pakistan, prepared under the provisions of Sections 279 to 283 and 285(8) of the Companies Act, 2017 as approved by the Board of Directors and circulated to the members of the Company, for, inter alia, the bifurcation / separation of the business / undertaking of PIA into two segments / undertakings i.e. the Core Undertaking and the Non-Core Undertaking and the transfer to and vesting in PIA Holding Company Limited the Non-Core Undertaking, with effect from the Effective Date (as defined in the Scheme), along with all ancillary and incidental matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the Securities and Exchange Commission of Pakistan.



FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary be and are hereby singly authorized to complete any or all necessary corporate, legal and regulatory compliances and formalities to give effect to the above, including to sign, execute, deliver and issue, on behalf of the Company, all such notices, documents, forms, instruments and any other papers of any nature whatsoever that may be required in connection with the above resolution(s), to obtain no objection certificates from third parties and to complete regulatory requirements including filing the required documents with the Securities and Exchange Commission of Pakistan and other regulatory authorities, as required.”



Rao Muhammad Imran
Company Secretary

22/4/24

