



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0071

Your reference:

Date: 22nd April 2024

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Re: Production Enhancement

The Company is pleased to announce its contribution towards Pakistan's Energy Outlook as it remains committed to ensuring a secure energy future for the country by maximizing domestic hydrocarbon production. With many of the Company's producing fields maturing and on their natural decline, the Company has identified and executed multiple production enhancement opportunities through rigorous technical analysis, state-of-the-art rigless techniques and surface system optimization at a significantly lower cost than drilling new wells. From October 2023 to March 2024, the execution of these opportunities has resulted in a substantial production gain of approximately 17 MMscfd gas and 530 barrels per day of oil / condensate. Following is the summary of the main achievements:

1. **Artificial Lift System:** Added 450 barrels per day oil/ condensate through successfully installing the artificial lift system at Adhi South X-1 and Adhi South-5.
2. **Acid Stimulation and Wellbore Clean-out:** Added ~5 MMscfd gas production in Fazl X-1 in Hala Block and Adhi-19 by removing scale build-up across the tubing and the reservoir.
3. **Surface De-Bottlenecking:** Enhanced ~7 MMscfd gas production from Sui Gas Field through optimization of GGM network, wellhead surface fittings, and chemical inhibition strategy.
4. **Optimization through Optimum Gas Blending:** Increased ~5 MMscfd gas and ~80 barrels per day condensate through optimum blending of the high and low-quality gas in Gambat South processing facilities after commissioning the well Shahpur Chakar North X-1.

This additional and cost-effective indigenous hydrocarbon production will contribute to reducing the energy demand and supply gap and save significant foreign exchange for the country.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.