

HO/Corp.Affairs/24/297

April 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**ISSUANCE OF CERTIFICATE OF INCORPORATION**  
**TO BOP EXCHANGE (PRIVATE) LIMITED**

This is in continuation to our letter # HO/Corp.Affairs/24/183 dated March 22, 2024, with respect to issuance of NOC from State Bank of Pakistan for establishment of an Exchange Company under the name of "BOP Exchange (Private) Limited".

We are now pleased to inform you that subsequent to the issuance of above referred NOC from the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan (SECP) has issued the Certificate of Incorporation to "BOP Exchange (Private) Limited", a fully owned subsidiary of The Bank of Punjab.

As a next step in the process, application will now be submitted to SBP for issuance of license to commence operations, as per the SBP Exchange Companies Manual.

You may please inform TRE Certificate Holder of the Exchange, accordingly.

Thank you.

Kind regards,



**KAMRAN HAFEEZ**  
**Company Secretary.**

Copy to:

The Executive Director / HOD  
Offsite - II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
Islamabad.