



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/13366
April 23, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the Nine Month ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Alhamra Islamic Stock Fund, in their meeting held at Head office, Karachi on Monday, April 22, 2024 at 3:00 p.m, approved the financial results of Alhamra Islamic Stock Fund for the nine months ended March 31, 2024 as follows:

	Nine months ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
----- (Rupees in '000) -----				
INCOME				
Capital gain / (loss) on sale of investments	589,150	9,809	177,688	(4,896)
Dividend income	155,588	112,171	55,186	46,414
Markup on bank deposits	8,598	11,211	4,226	2,387
Net unrealised appreciation / (diminution) in fair value of investments classified as 'at fair value through profit or loss'	792,659	(124,406)	(68,710)	2,526
Total Income	1,545,995	8,785	168,390	48,431
EXPENSES				
Remuneration of the Management Company	62,402	38,695	23,932	13,303
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	8,112	5,030	3,110	1,728
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	3,027	2,665	1,050	892
Sindh Sales tax on remuneration of Trustee	394	358	137	127
Securities and Exchange Commission of Pakistan - annual fee	2,162	385	761	130
Allocated expense	2,672	1,935	777	665
Selling and marketing expenses	13,967	25,151	3,924	8,646
Brokerage Expense	8,281	7,874	1,482	2,934
Settlement and bank charges	890	779	425	211
Fees and subscription	0	21	0	7
Legal and professional charges	194	157	101	76
Shariah advisory fee	398	541	111	178
Donation	3,642	4,210	933	1,815
Auditors' remuneration	819	579	380	161
Printing and related costs	67	27	17	14
Total expenses	107,027	88,406	37,140	30,886
Net Income / (loss) for the period before taxation	1,438,967	(79,622)	131,250	15,545
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	1,438,967	(79,622)	131,250	15,545
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,438,967	(79,622)	131,250	15,545
Allocation of net Income for the period:				
Net Income for the period	1,438,967	-	-	-
Income already paid on units redeemed	(305,906)	-	-	-
	1,133,062	-	-	-
Accounting income available for distribution:				
- Relating to capital gains	1,085,293	-	-	-
- Excluding capital gains	47,768	-	-	-
	1,133,062	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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