



April 23, 2024
The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at Head Office, Karachi, on Monday, April 22, 2024 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the nine months ended March 31, 2024 as follows:

	------(Un-audited)-----			
	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2024	2023	2024	2023
----- (Rupees in '000) -----				
INCOME				
Capital gain / (loss) on sale of investments	247,915	(100)	114,435	(11,118)
Dividend income	65,423	62,020	21,437	26,113
Markup on bank deposits	18,720	25,454	9,280	8,490
Unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss' - net	327,074	(39,887)	(61,934)	16,666
Total income	659,132	47,487	83,218	40,151
EXPENSES				
Remuneration of MCB Investment Management Limited - Management Company	32,980	38,213	10,658	12,288
Sindh Sales tax on remuneration of the Management Company	4,287	4,968	1,385	1,598
Allocated expenses	936	1,158	347	372
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,807	1,909	606	619
Sindh sales tax on remuneration of the Trustee	236	247	78	81
Selling & Marketing Expense	2,729	-	1,745	-
Annual fee to the Securities and Exchange Commission of Pakistan	1,004	231	340	74
Brokerage, settlement and bank charges	4,008	5,082	965	1,940
Printing and related costs	66	27	16	13
Fees and subscription	-	21	-	6
Shariah advisory fee	400	541	112	181
Auditors' remuneration	552	620	177	148
Legal and professional charges	176	157	82	77
Donation	1,418	2,488	325	1,220
Total expenses	50,599	55,662	16,836	18,617
Net income / (loss) for the period before taxation	608,533	(8,175)	66,382	21,534
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	608,533	(8,175)	66,382	21,534
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	608,533	(8,175)	66,382	21,534
Allocation of net income for the period				
Net income for the period after taxation	608,533	-	-	-
Income already paid on units redeemed	(121,734)	-	-	-
Accounting income available for distribution:	486,799	-	-	-
- Relating to capital gains	458,488	-	-	-
- Excluding capital gains	28,312	-	-	-
	486,799	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altuf Ahmad Faraz
Company Secretary