



Under Sealed Cover

2023-24/FAD/KS/13357
April 23, 2024

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Alhamra Wada Fund** in their meeting held at Head Office, Karachi on Monday, April 22, 2024 at 3:00 p.m. approved the financial results of Alhamra Wada Fund for the nine months ended March 31, 2024 as follows:

| | For the period from July 01, 2023 to March 31, 2024 | For the period from July 11, 2023 to March 31, 2024 | For the period from August 21, 2023 to March 31, 2024 | For the period from October 18, 2023 to March 31, 2024 | For the period from March 26, 2024 to March 31, 2024 | For the period from July 01, 2023 to March 31, 2024 | For the period from July 01, 2022 to March 31, 2023 |
|---|--|--|--|---|---|---|--|
| | Alhamra Wada Plan-VII | Alhamra Wada Plan-VIII | Alhamra Wada Plan-X | Alhamra Wada Plan-XI | Alhamra Wada Plan-XII | Total | Total |
| (Rupees in '000) | | | | | | | |
| INCOME | | | | | | | |
| Investments at fair value through profit or loss: | | | | | | | |
| - Income from government securities | 285,545 | 43,958 | 137,622 | 229,298 | 2,303 | 698,726 | - |
| Unrealised gain in fair value of investments classified as at fair value through profit or loss | 1,606 | 143 | (15) | 16,508 | (594) | 17,648 | - |
| Capital gain on sale of investments - net | - | 94 | 82 | 363 | - | 539 | - |
| Profit on bank deposits | 2,715 | 2,545 | 5,163 | 2,242 | 1,170 | 13,835 | 137,038 |
| Other income | 478 | 11 | - | 140 | - | 628 | - |
| Total income | 290,343 | 46,751 | 142,852 | 248,551 | 2,879 | 731,376 | 137,038 |
| EXPENSES | | | | | | | |
| Remuneration of MCB Investment Management Limited - Management Company | 3,946 | 1,676 | 2,957 | 6,632 | 41 | 15,254 | 5,209 |
| Sindh Sales Tax on remuneration of Management Company | 513 | 218 | 384 | 862 | 5 | 1,983 | 677 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 785 | 120 | 372 | 599 | 8 | 1,883 | 573 |
| Sindh Sales Tax on remuneration of the Trustee | 102 | 16 | 48 | 78 | 1 | 245 | 74 |
| Annual fees of Securities and Exchange Commission of Pakistan | 1,070 | 163 | 507 | 817 | 11 | 2,568 | 172 |
| Allocated expense | 2,636 | 261 | 355 | 102 | 11 | 3,367 | 474 |
| Selling and marketing expense | 13,011 | 579 | 2,127 | 4,571 | 63 | 20,352 | 3,738 |
| Brokerage, bank charges and others | 536 | 10 | 14 | 11 | 2 | 573 | 68 |
| Total expenses | 22,599 | 3,044 | 6,765 | 13,673 | 142 | 46,225 | 10,985 |
| Net income for the period before taxation | 267,744 | 43,707 | 136,087 | 234,878 | 2,737 | 685,151 | 126,053 |
| Taxation | - | - | - | - | - | - | - |
| Net income for the period after taxation | 267,744 | 43,707 | 136,087 | 234,878 | 2,737 | 685,153 | 126,053 |
| Other comprehensive income for the period | - | - | - | - | - | - | - |
| Total comprehensive income for the period | 267,744 | 43,707 | 136,087 | 234,878 | 2,737 | 685,153 | 126,053 |
| Allocation of net income for the period | | | | | | | |
| Net income for the period after taxation | 267,744 | 43,707 | 136,087 | 234,878 | 2,737 | 685,153 | 126,053 |
| Income already paid on units redeemed | (19,156) | (913) | (956) | (1,561) | - | (22,586) | (86,307) |
| | 248,588 | 42,794 | 135,131 | 233,317 | 2,737 | 662,567 | 39,746 |
| Accounting income available for distribution | | | | | | | |
| Relating to capital gains | 1,600 | 226 | 48 | 16,478 | - | 18,352 | - |
| Excluding capital gains | 246,988 | 42,568 | 135,083 | 216,839 | 2,737 | 644,215 | 39,746 |
| | 248,588 | 42,794 | 135,131 | 233,317 | 2,737 | 662,567 | 39,746 |

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MCB INVESTMENT MANAGEMENT LIMITED

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MCB FUNDS

Investments for Life

| Quarter ended March 31, 2024 | | | | | | Quarter ended March 31, 23 |
|------------------------------|------------------------------|---------------------------|----------------------------|-----------------------------|-------|-------------------------------|
| Alhamra Wada Plan VII | Alhamra Wada Plan VIII | Alhamra Wada Plan X | Alhamra Wada Plan XI | Alhamra Wada Plan XII | Total | Total |

INCOME

Investments at fair value through profit or loss:

| | | | | | | | |
|---|---------------|---------------|---------------|----------------|--------------|----------------|---------------|
| - Income from government securities | 91,632 | 14,729 | 55,826 | 126,209 | 2,302.56 | 290,699 | - |
| Unrealised gain in fair value of investments classified as at fair value through profit or loss | 576 | (92.00) | (192) | (19,915) | (594.00) | (20,217) | - |
| Capital gain on sale of investments - net | (73) | - | - | (129) | - | (202) | - |
| Profit on bank deposits | 205 | 1,789 | 3,771 | 245 | 1,170.11 | 7,180 | 67,327 |
| Other income | 43 | 1 | - | 140 | - | 184 | - |
| Total income | 92,383 | 16,427 | 59,405 | 106,550 | 2,879 | 277,644 | 67,327 |

EXPENSES

| | | | | | | | |
|--|---------------|---------------|---------------|----------------|--------------|----------------|---------------|
| Remuneration of MCB Investment Management Limited - Management Company | 458 | 512 | 888 | 3,274 | 41 | 5,174 | 2,303 |
| Sindh Sales Tax on remuneration of Management Company | 60 | 67 | 115 | 426 | 5 | 674 | 299 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 253 | 43 | 156 | 336 | 8 | 796 | 254 |
| Sindh Sales Tax on remuneration of the Trustee | 33 | 6 | 20 | 44 | 1 | 104 | 33 |
| Annual fees of Securities and Exchange Commission of Pakistan | 344 | 57 | 213 | 458 | 11 | 1,082 | 87 |
| Allocated expense | - | 9 | 35 | (26) | 11 | 30 | 474 |
| Selling and marketing expense | - | 380 | 1,402 | (1,559) | 63 | 286 | 864 |
| Brokerage, bank charges and others | 1 | 1 | - | (10) | 2 | (6) | 13 |
| Total operating expenses | 1,149 | 1,075 | 2,829 | 2,943 | 142 | 8,140 | 4,327 |
| Net income for the period before taxation | 91,234 | 15,352 | 56,576 | 103,607 | 2,737 | 269,504 | 63,000 |
| Taxation | - | - | - | - | - | - | - |
| Net income for the period after taxation | 91,234 | 15,352 | 56,576 | 103,607 | 2,737 | 269,504 | 63,000 |
| Other comprehensive income for the period | - | - | - | - | - | - | - |
| Total comprehensive income for the period | 91,234 | 15,352 | 56,576 | 103,607 | 2,737 | 269,504 | 63,000 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the

Yours truly,


Altaf Ahmad Faisal
 Company Secretary


