



# MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/13347

April 23, 2024  
The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Alhamra Islamic Income Fund, in their meeting held at Head Office, Karachi, on Monday, April 22, 2024 at 3:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the nine months ended March 31, 2024 as follows:

	------(Un-audited)-----			
	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2024	2023	2024	2023
------(Rupees in '000)-----				
<b>INCOME</b>				
Income from government securities	548,964	120,398	348,034	53,831
Capital gain on sale of investments - net	(9,684)	581	(8,769)	-
Income from sukuk certificates	238,800	274,390	86,831	85,911
Profit on deposits with bank	311,044	244,433	113,591	89,016
Income on term deposits receipts	12,440	50,680	(0)	20,733
Income on commercial paper	-	2,134	-	(1)
Unrealised appreciation / (diminution) in fair value of investments classified as 'at fair value through profit or loss' - net	22,450	(29,259)	(7,073)	(14,640)
Other income	191	-	75	-
<b>Total Income</b>	<b>1,124,206</b>	<b>663,358</b>	<b>532,690</b>	<b>234,851</b>
<b>EXPENSES</b>				
Remuneration of MCB Investment Management Limited - Management Company	43,992	24,884	12,803	8,459
Sindh Sales Tax on remuneration of Management Company	5,719	3,235	1,665	1,100
Allocated expenses	5,350	4,582	2,629	1,567
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,071	3,436	2,036	1,175
Sindh Sales Tax on remuneration of the Trustee	529	447	264	153
Annual fees of Securities and Exchange Commission of Pakistan	4,072	915	2,036	312
Auditors' remuneration	784	546	365	165
Security and transaction cost	262	67	91	57
Marketing and selling expenses	25,861	3,161	13,436	2,356
Settlement and bank charges	508	401	179	130
Fees and subscriptions	416	398	146	139
Legal and professional charges	176	157	82	77
Shariah advisory fee	400	541	112	181
Printing and related costs	66	27	16	13
<b>Total expenses</b>	<b>92,207</b>	<b>42,795</b>	<b>35,861</b>	<b>15,862</b>
<b>Net income for the period before taxation</b>	<b>1,031,999</b>	<b>620,563</b>	<b>496,829</b>	<b>218,969</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,031,999</b>	<b>620,563</b>	<b>496,829</b>	<b>218,969</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,031,999</b>	<b>620,563</b>	<b>496,829</b>	<b>218,969</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	1,031,999	620,563		
Income already paid on units redeemed	(278,545)	(218,366)		
	<b>753,454</b>	<b>402,197</b>		
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	4,084	-		
- Excluding capital gains	749,370	402,197		
	<b>753,454</b>	<b>402,197</b>		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmad Faridi  
Company Secretary

## MCB INVESTMENT MANAGEMENT LIMITED

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