



Under Sealed Cover

Form 7

2023-24/FAD/KS/13358
April 23, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject:

Financial results for the nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of MCB Pakistan Stock Market Fund, in their meeting held at Head office, Karachi on Monday, April 22, 2024 at 3:00 p.m. approved the financial results of MCB Pakistan Stock Market Fund for the nine months ended March 31, 2024 are as follows:

	(Unaudited)			
	Nine months ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
INCOME				
(Loss) / gain on sale of investments - net				
Dividend income	1,525,888	(75,800)	336,865	(31,939)
Income from Government securities	303,792	438,482	117,249	104,956
Profit on balances with banks	-	3,677	-	-
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	20,566	28,562	6,554	6,749
Other income	795,403	(644,165)	(225,262)	76,148
Total Income	256	251.00	43	88
	2,645,905	(248,993)	235,449	156,002
EXPENSES				
Remuneration of the Management Company				
Sindh Sales Tax on remuneration of the Management Company	109,571	112,616	43,845	28,736
Remuneration of the Trustee	14,244	14,640	5,700	3,736
Sindh Sales Tax on remuneration of the Trustee	4,745	6,382	1,717	1,684
Annual fee of the Securities and Exchange Commission of Pakistan	617	830	223	219
Allocated expenses	3,794	1,126	1,395	287
Selling and marketing expenses	4,677	5,631	1,423	1,437
Auditors' remuneration	24,506	73,199	7,203	18,677
Securities transaction cost	967	999	265	298
Settlement and bank charges	26,539	24,879	6,418	8,580
Legal and professional charges	1,920	1,981	633	624
Fees and subscriptions	174	157	83	76
Printing and related charges	-	21	-	7
	66	-	16	-
Total expenses	191,820	242,461	68,921	64,361
Net (loss) / income for the period before taxation	2,454,085	(491,454)	166,527	91,640
Net (loss) / income for the period	2,454,085	(491,454)	166,527	91,640
Taxation	-	-	-	-
Other comprehensive Income for the period	-	-	-	-
Total comprehensive income for the period	2,454,085	(491,454)	166,527	91,640
Allocation of net income for the period after taxation				
Net (loss) / income for the period	2,454,085	-	-	-
Income already paid on units redeemed	(418,859)	-	-	-
	2,035,226	-	-	-
Accounting income available for distribution:				
- relating to capital gains	1,915,714	-	-	-
- excluding capital gains	119,512	-	-	-
	2,035,226	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly

Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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