



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/13350
April 23, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **MCB Cash Management Optimizer**, in their meeting held at Headoffice, Karachi, on Monday, April 22, 2024 at 3:00 p.m, approved the financial results of MCB Cash Management Optimizer for the nine months ended March 31, 2024 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Note (Rupees in '000)			
INCOME				
Capital gain / (loss) on sale of investments - net	141,072	70,175	13,299	(17,396)
Profit on term deposits	147,475	225,472	7,182	13,729
Profit on bank deposits	1,194,838	2,192,389	431,666	177,321
Income from government securities	4,845,667	4,110,569	1,099,587	2,515,127
Income on letter of placement	250,173	348,047	150,580	143,003
	6,579,225	6,946,652	1,702,314	2,831,784
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'- net	(33,645)	22,694	(30,660)	(12,084)
Total income	6,545,580	6,969,346	1,671,654	2,819,700
EXPENSES				
Remuneration of MCB Investment Management Limited - Management Company	202,329	206,558	45,325	87,416
Sindh Sales tax on remuneration of the Management Company	26,303	26,853	5,892	11,364
Allocated expenses	22,536	10,233	7,911	2,030
Remuneration of Central Depository Company of Pakistan Limited - Trustee	16,667	23,858	4,490	9,277
Sindh Sales tax on remuneration of Trustee	2,167	3,102	584	1,206
Selling and marketing expenses	136,112	115,206	40,139	59,261
Annual fee to the Securities and Exchange Commission of Pakistan	22,727	8,676	6,121	3,373
Legal and professional charges	190	157	99	76
Brokerage expenses	6,357	6,262	1,491	3,040
Auditor's remuneration	1,123	921	351	265
Other expenses	1,993	2,133	456	780
Total operating expenses	438,504	403,959	112,859	178,088
Net income from operating activities	6,107,076	6,565,387	1,558,795	2,641,612
Taxation	-	-	-	-
Net income for the period after taxation	6,107,076	6,565,387	1,558,795	2,641,612
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	6,107,076	6,565,387	1,558,795	2,641,612
Allocation of net income for the period:				
Net income for the period	6,107,076	6,565,387		
Income already paid on units redeemed	(1,671,319)	(1,441,302)		
	4,435,757	5,124,085		
Accounting income available for distribution				
- Relating to capital gains	76,553	66,033		
- Excluding capital gains	4,359,204	5,058,052		
	4,435,757	5,124,085		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Alfaf Ahmad Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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