



# MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/13346  
April 23, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of MCB Pakistan Asset Allocation Fund, in their meeting held at Headoffice, Karachi, on Monday, April 22, 2024 at 3.00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the nine months ended March 31, 2024 as follows:

## INCOME

Income from government securities  
Capital gain / (loss) on sale of investments - net  
Dividend income  
Profit on bank deposits  
Unrealised Appreciation / (Diminution) in fair value of  
investments classified as fair value through Profit and Loss -Net  
Other income  
**Total Income**

Unaudited			
Nine months ended March 31,		Quarter ended March 31,	
2024	2023	2024	2023
(Rupees in '000)			

2,575	4,935	2,993	230
112,818	(30,074)	35,960	(15,541)
40,610	46,901	13,568	11,026
12,674	12,275	5,411	4,436
122,413	(30,659)	(24,963)	11,123
161	100	(2,521)	36
291,251	3,476	30,448	11,310

## EXPENSES

Remuneration of MCB Investment Management Limited -  
Management Company  
Sindh Sales Tax on remuneration of Management Company  
Allocated expenses  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh Sales Tax on remuneration of Trustee  
Annual fee to Securities and Exchange Commission of Pakistan  
Selling and Marketing Expenses  
Brokerage and settlement charges  
Legal and professional charges  
Auditors' remuneration  
Other expenses  
**Total Expenses**

14,867	18,671	4,700	5,124
1,933	2,427	611	666
418	564	153	153
950	1,126	315	309
123	147	41	41
450	114	149	31
1,178	-	774	-
2,338	2,619	846	931
176	157	82	76
746	740	235	226
377	401	(264)	311
23,556	26,966	7,642	7,868

**Net income / (loss) for the period before taxation**

267,695	(23,490)	22,806	3,442
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Taxation

-	-	-	-
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**Net income / (loss) for the period after taxation**

267,695	(23,490)	22,806	3,442
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Other comprehensive income for the period

-	-	-	-
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**Total comprehensive income / (loss) for the period**

267,695	(23,490)	22,806	3,442
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## Allocation of net income for the period

Net income for the period after taxation  
Income already paid on units redeemed

267,695	-
(40,991)	-
226,704	-

## Accounting income available for distribution

Relating to capital gains  
Excluding capital gains

199,106	-
27,598	-
226,704	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altuf Ahmad Faridi  
Company Secretary

## MCB INVESTMENT MANAGEMENT LIMITED

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