



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-2024/FAD/KS/13354
April 23, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Pakistan Cash Management Fund, in their meeting held at Head Office, Karachi, on Monday, April 22, 2024 at 3:00 p.m, approved the financial results of Pakistan Cash Management Fund for the nine months ended March 31, 2024 as follows:

	------(Un-audited)-----			
	Nine months period ended March 31,		Quarter Ended March 31,	
	2024	2023	2024	2023
	----- (Rupees in '000) -----			
INCOME				
Income from government securities	1,727,131	797,839	241,100	421,921
Income from PIB FRB	211,017	152,422	211,017	152,422
Income on LOP	138,409	56,216	138,409	56,216
Income on other placement	-	101,003	-	101,003
Income from TFC	87,866	34,323	65,823	13,441
Profit on bank deposits	636,147	522,568	409,048	76,714
Capital gain on sale of investments - net	88,121	120,622	(8,642)	(1,751)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(1,625)	7,263	(1,648)	470
Profit on term deposits receipts	51,378	57,943	(43,296)	(85,708)
Total income	2,938,445	1,850,198	1,011,812	221,388
EXPENSES				
Remuneration of MCB Investment Management Limited Limited - Management Company	104,153	53,388	32,477	2,859
Sindh Sales tax on remuneration of the Management Company	13,540	6,940	4,222	372
Allocated expenses	8,657	2,259	4,854	-
Selling and marketing expenses	57,123	34,937	23,575	-
Remuneration of the Digital Custodian Company Limited - Trustee	4,501	4,264	1,499	973
Sindh Sales tax on remuneration of the Trustee	585	555	195	124
Annual fee to the Securities and Exchange Commission of Pakistan	10,318	2,297	3,629	399
Auditors' remuneration	574	458	177	151
Brokerage, settlement charges and bank charges	2,381	1,836	561	222
Legal and professional charges	193	180	99	(334)
Printing and stationery	66	27	17	12
Other expenses	403	384	133	(1,913)
Total expenses	202,495	107,527	71,439	2,865
Net income for the period before taxation	2,735,950	1,742,671	940,373	218,523
Taxation	-	-	-	-
Net income for the period after taxation	2,735,950	1,742,671	940,373	218,523
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,735,950	1,742,671	940,373	218,523
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	2,735,950	1,742,671		
Income already paid on units redeemed	-	-		
	2,735,950	1,742,671		
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	86,497	127,886		
- Excluding capital gains	2,649,453	1,614,785		
	2,735,950	1,742,671		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmad Faiz
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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