



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-2024/FAD/KS/13365
April 23, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine Month ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Pakistan Capital Market Fund, in their meeting held at Head Office, Karachi, on Monday, April 22, 2024 at 3:00 p.m, approved the financial results of Pakistan Capital Market Fund for the Nine Month ended March 31, 2024 as follows:

	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
INCOME				
Capital gain / (Loss) on sale of investments - net	61,600	(6,044)	22,469	(1,650)
Dividend income	20,365	19,027	7,433	4,822
Income from government securities	2,825	3,855	-	126
Income from term finance certificates	-	9	-	(2)
Profit on bank deposits	16,854	9,977	7,234	4,136
Income on deposit with NCCPL exposure margin	192	149	47	54
Unrealised appreciation / (Diminution) on re-measurement of investments classified as 'at fair value through profit or loss'	71,688	(10,811)	(17,049)	4,827
Total income	173,524	16,162	20,134	12,313
EXPENSES				
Remuneration of MCB Investment Management Limited - Management Company	9,800	8,980	3,448	2,770
Sindh Sales tax on remuneration of the Management Company	1,274	1,167	448	360
Allocated expenses	276	268	111	83
Remuneration of Central Depository Company of Pakistan Limited - Trustee	623	544	228	172
Sindh sales tax on remuneration of the trustee	81	71	30	23
Selling and marketing expenses	858	-	560	-
Annual fee to the Securities and Exchange Commission of Pakistan	265	54	97	17
Securities transaction cost	1,112	995	301	497
Settlement and bank charges	329	345	71	129
Fees and subscription	-	21	-	7
Auditors' remuneration	567	668	170	164
Printing and related costs	66	27	15	13
Legal and professional charges	193	157	100	77
Total operating expenses	15,444	13,297	5,579	4,312
Net income for the period before taxation	158,081	2,865	14,556	8,001
Taxation	-	-	-	-
Net income for the period after taxation	158,081	2,865	14,556	8,001
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	158,081	2,865	14,556	8,001
Allocation of net income for the period:				
Net income for the period after taxation	158,081	2,865		
Income already paid on units redeemed	(8,330)	(99)		
	149,750	2,766		
Accounting income available for distribution:				
- Relating to capital gains	126,208	-		
- Excluding capital gains	23,543	2,766		
	149,750	2,766		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,



Altaf Ahmad Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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