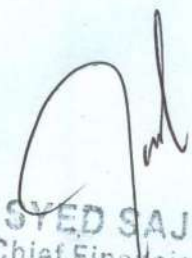


BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UNAUDITED
FOR THE PERIOD ENDED MARCH 31, 2024

	<u>Quarter ended</u>		<u>Period ended</u>	
	<u>March 31</u> <u>2024</u>	<u>March 31</u> <u>2023</u>	<u>March 31</u> <u>2024</u>	<u>March 31</u> <u>2023</u>
	-----Rupees-----			
Revenue from contracts with customers	953,702,712	548,536,954	2,611,749,974	1,478,746,001
Cost of sales	<u>(774,765,455)</u>	<u>(492,103,197)</u>	<u>(2,131,789,399)</u>	<u>(1,396,093,037)</u>
Gross profit	178,937,257	56,433,757	479,960,575	82,652,964
Distribution expenses	(23,475,270)	(13,749,151)	(61,405,825)	(37,124,274)
Administrative expenses	(30,986,971)	(17,142,547)	(77,644,276)	(45,919,262)
Other expenses	(7,876,482)	-	(21,176,289)	-
Other income	6,757,023	2,481,942	14,578,340	12,512,899
Operating profit	<u>123,355,557</u>	<u>28,024,001</u>	<u>334,312,525</u>	<u>12,122,327</u>
Finance cost	(14,305,776)	(19,054,805)	(53,917,262)	(57,871,943)
Profit before tax	<u>109,049,781</u>	<u>8,969,196</u>	<u>280,395,263</u>	<u>(45,749,616)</u>
Income tax expense	<u>(40,549,519)</u>	<u>(6,922,723)</u>	<u>(96,102,740)</u>	<u>(18,173,619)</u>
Profit / (loss) for the period	<u><u>68,500,262</u></u>	<u><u>2,046,473</u></u>	<u><u>184,292,523</u></u>	<u><u>(63,923,235)</u></u>
Earnings / (loss) per share - basic and diluted	<u><u>5.97</u></u>	<u><u>0.18</u></u>	<u><u>16.06</u></u>	<u><u>(5.57)</u></u>


SYED SAJID ALI
 Chief Financial Officer
 Bolan Castings Limited.