



FORM-7

Ref. No: IFL/PSX/042/2024

Date : April 23, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Financial Results for the 1st Quarter ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on April 23, 2024 at 12:30 P.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	For the Quarter Ended March 31, 2024 Rupees	For the Quarter Ended March 31, 2023 Rupees
Sales - net	33,772,237,984	29,715,756,333
Cost of goods sold	(31,571,326,771)	(26,301,812,514)
Gross profit	2,200,911,213	3,413,943,819
Selling and distribution expenses	(201,845,586)	(169,166,794)
Administrative expenses	(555,894,453)	(534,264,978)
Other Operating Expenses	(70,818,205)	(179,771,403)
Finance cost	(592,353,206)	(243,371,459)
	(1,420,911,450)	(1,126,574,634)
Other income	779,999,763	2,287,369,185
	10,380,499	16,533,162
Profit before taxation	790,380,262	2,303,902,347
Provision for taxation	(427,921,659)	(417,248,991)
Profit for the period	362,458,603	1,886,653,356
Earnings per share - Basic and Diluted	1.17	6.08

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary