

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

April 23, 2024

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2024.

Dear Sir,

We would like to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on Tuesday, April 23, 2024 at 02:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have reviewed and approved the Financial Results for the 3rd Quarter Ended March 31, 2024 and recommended the following:

- i) **CASH DIVIDEND NIL**
- ii) **BONUS ISSUE NIL**
- iii) **RIGHT SHARES NIL**

The unaudited financial results of the Modaraba for the period ended March 31, 2024, are enclosed.

The Quarterly report of the Company for the period ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.treetcorp.com.

Thanking You,

Yours faithfully,
For **First Treet Manufacturing Modaraba**



Zunaira Dar
Head of Legal and Company Secretary

CC:

Director
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area,
Islamabad

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area,
Islamabad



www.treetgroup.com

The financial results of the Modaraba are as follows:

**First Treet Manufacturing Modaraba
Condensed Interim Statement of Profit or Loss (un-audited)
For the period ended March 31, 2024**

	Nine months ended		Quarter ended	
	July to March 2024	July to March 2023	January to March 2024	January to March 2023
	Rupees in '000			
Net sales	3,162,564	2,852,726	949,656	922,752
Cost of revenue	<u>(2,893,652)</u>	<u>(2,633,773)</u>	<u>(868,474)</u>	<u>(858,562)</u>
Gross Profit / (Loss)	268,912	218,953	81,182	64,190
- Administrative expenses	(35,823)	(29,919)	(14,171)	(11,681)
- Distribution cost	(67,083)	(49,440)	(45,649)	(14,885)
- Other expenses	(19,932)	(19,932)	(4,500)	(4,500)
	<u>(122,838)</u>	<u>(79,359)</u>	<u>(64,320)</u>	<u>(26,566)</u>
Operating Profit / (Loss)	146,074	139,594	16,862	37,624
Other income	58,041	9,439	4,000	2,896
	204,115	149,033	20,862	40,520
Financial expenses	(1,958)	(2,454)	(127)	(656)
Profit / (Loss) before taxation	202,157	146,579	20,735	39,864
Taxation	(37,195)	(34,021)	(12,252)	(11,602)
Profit after taxation from continue operation	164,962	112,558	8,483	28,262
(Loss) after taxation from discontinue operation	-	(291,562)	-	(8,017)
Profit / (Loss) after taxation for the period	164,962	(179,004)	8,483	20,245
Earnings / (loss) per certificate continuing operations	<u>0.19</u>	<u>(0.20)</u>	<u>0.01</u>	<u>0.02</u>

