



SECURITY  
INVESTMENT  
BANK LTD.

24 April 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
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Email: [corpaction@psx.com.pk](mailto:corpaction@psx.com.pk)

Dear Sir

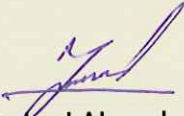
**FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2024**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held on 23 April 2024 at 04:00 p.m. at 5<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully  
for Security Investment Bank Limited

  
**Shakeel Ahmed**  
Chief Financial Officer



**SECURITY  
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**SECURITY INVESTMENT BANK LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED 31 MARCH 2024**

	Mar 31 2024	Mar 31 2023
	----- Rupees -----	
<b>Income</b>		
Income on financing and placements	6,346,916	6,422,711
Return on securities	18,331,325	6,891,681
Profit on deposit with banks	291,976	166,554
Other income	371,699	400,885
	<u>25,341,916</u>	<u>13,881,831</u>
<b>Expenditure</b>		
Return on deposits and borrowings	-	-
Operating expenses	9,475,230	7,581,863
	<u>9,475,230</u>	<u>7,581,863</u>
Operating profit	15,866,686	6,299,968
Unrealized (loss)/gain on remeasurement of investments classified as fair value through profit or loss	1,902,768	(17,097,990)
Profit before taxation	<u>17,769,454</u>	<u>(10,798,022)</u>
<b>Taxation</b>		
Current	-	-
Deferred	-	-
	<u>-</u>	<u>-</u>
Net Profit after tax	<u>17,769,454</u>	<u>(10,798,022)</u>
<b>Earning per share - basic and diluted</b>	<u>0.345</u>	<u>(0.210)</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
Chief Financial Officer

  
Chief Executive Officer

  
Chairman/Director