



Grays Leasing Limited

GLL/CS/PSK /2024/079
April 24, 2024

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2024

We have to inform you that Board of Directors of our company in their meeting held on April 24, 2024 at 10:00, am at Branch Office of the Company situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

i) CASH DIVIDEND Nil

ii) BONUS SHARES Nil

iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	Period Ended		Quarter Ended	
	31 March	31 March	31 March	31 March
	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from lease operations	19,005,566	17,134,723	6,193,346	6,046,043
Other income	3,840,450	2,185,756	2,291,242	816,244
	22,846,016	19,320,479	8,484,588	6,862,287
EXPENDITURE				
Administrative and other operating expenses	(13,523,707)	(13,678,164)	(4,314,051)	(4,976,041)
Financial and other charges	(21,290)	(169,203)	146,179	7,531
Allowance for potential lease losses	143,044	2,984,902	91,922	769,287
	(13,401,953)	(10,862,465)	(4,075,950)	(4,199,223)
PROFIT BEFORE TAXATION	9,444,063	8,458,014	4,408,638	2,663,064
Taxation	(3,575,073)	(1,511,743)	7,594,118	(628,497)
PROFIT AFTER TAXATION	5,868,990	6,946,271	12,002,756	2,034,567
Earnings per share - basic and diluted	0.273	0.323	0.558	0.095

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary