

FORM-7

Date: 24/04/2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the 1st Quarter ended on March 31, 2024

We have to inform you that the Board of Directors of our Company in their Meeting held on the 24th day of April 2024 at 1200hrs at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND:** NIL
(ii) **BONUS SHARES**..... NIL
(iii) **RIGHTS SHARES**..... NIL
(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**----- NIL
(v) **ANY OTHER PRICE SENSITIVE INFORMATION** ----- NA

The Financial Results of the Company for 1st Quarter ended on 31st March 2024 are attached as Annex-A to this letter.

The Quarterly Report of the Company for the period ended on 31st March 2024 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited



(Madeeha Arshad Chaudhry)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	Jan - Mar 2024	Jan - Mar 2023
Domestic turnover	73,096,105	57,490,336
Export turnover	1,051,187	1,230,848
Gross turnover	74,147,292	58,721,184
Excise duties	(38,724,816)	(27,284,075)
Sales tax	(11,518,088)	(8,853,216)
Net turnover	23,904,388	22,583,893
Cost of sales	(13,183,585)	(9,632,469)
Gross profit	10,720,803	12,951,424
Selling and distribution costs	(1,542,509)	(1,387,060)
Administrative expenses	(1,355,621)	(1,302,092)
Other operating expenses	(634,781)	(1,683,677)
Other income	96,067	101,958
	(3,436,844)	(4,270,871)
Operating profit	7,283,959	8,680,553
Finance income	1,719,215	1,254,403
Finance cost	(183,824)	(122,627)
Net finance income	1,535,391	1,131,776
Profit before income tax	8,819,350	9,812,329
Income tax expense	(3,681,510)	(3,068,405)
Profit for the period	5,137,840	6,743,924
Earnings per share-basic & diluted (Rupees)	20.11	26.40