



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Quarter ended		Nine months ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	← (Rupees in thousand) →			
Revenue from contracts with customers	105,442,572	86,766,193	303,005,027	269,645,392
Trade discounts, taxes, duties, levies and price differentials	(24,413,453)	(14,610,174)	(66,423,814)	(37,618,556)
Net revenue from contracts with customers	81,029,119	72,156,019	236,581,213	232,026,836
Cost of sales	(81,953,366)	(64,307,742)	(239,749,224)	(224,076,435)
Gross (loss) / profit	(924,247)	7,848,277	(3,168,011)	7,950,401
Distribution cost	(99,784)	(425,185)	(278,639)	(1,250,629)
Administrative expenses	(293,980)	(267,019)	(881,234)	(758,800)
Other income	106,958	64,889	240,133	210,757
Other operating expenses	(6,111)	(6,377)	(20,982)	(36,742)
Operating (loss) / profit	(1,217,164)	7,214,585	(4,108,733)	6,114,987
Finance cost - net	(2,599,718)	(7,809,806)	(6,045,176)	(14,007,658)
Loss before taxation	(3,816,882)	(595,221)	(10,153,909)	(7,892,671)
Taxation	947,258	55,555	2,631,155	1,868,765
Loss after taxation	(2,869,624)	(539,666)	(7,522,754)	(6,023,906)
Loss per share - basic and diluted	Rs. (35.88)	Rs. (6.75)	Rs. (94.07)	Rs. (75.33)



Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Quarter ended		Nine months ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	← (Rupees in thousand) →			
Loss after taxation	(2,869,624)	(539,666)	(7,522,754)	(6,023,906)
Other comprehensive income				
Items that will not be reclassified to statement of profit or loss				
Change in fair value of long term investment	-	-	-	-
Remeasurements of post employment benefit obligations	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive loss	(2,869,624)	(539,666)	(7,522,754)	(6,023,906)





Company Secretary