



April 25, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR  
THE NINE MONTH PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Thursday, April 25, 2024 at 10:30 a.m. in POL House Morgah, Rawalpindi, recommended the following:

**1. CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended March 31, 2024 at NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. 10/- per share i.e. 100%.

**2. BONUS SHARES**

NIL

**3. RIGHT SHARES**

NIL

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the nine month period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,  
**for ATTOCK PETROLEUM LIMITED,**

**Sabih Ul Haq Qureshi**  
Company Secretary

cc: CFO - APL

**Attock Petroleum Limited**

**Marketing & Sales Office:** 2<sup>nd</sup>, 7<sup>th</sup> & 8<sup>th</sup> Floor, Attock House, Morgah Rawalpindi, Pakistan.  
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**ATTOCK PETROLEUM LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT MARCH 31, 2024**

	Note	March 31, 2024 Rupees ('000)	June 30, 2023 Rupees ('000)		Note	March 31, 2024 Rupees ('000)	June 30, 2023 Rupees ('000)
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
Authorised capital	4	3,000,000	1,500,000	Property, plant and equipment	9	21,618,977	19,077,870
Issued, subscribed and paid up capital	4	1,244,160	1,244,160	Long term investments in associated companies	10	1,208,316	1,127,343
Special reserves		727,947	562,856	Long term investments - at amortised cost	11	684,111	-
Unappropriated profit		50,924,375	43,412,889	Long term deposits and other receivable	12	473,252	468,598
		52,896,482	45,219,905	Deferred tax asset		-	60,930
<b>NON CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Long term deposits		1,351,698	1,103,923	Stores and spares		190,819	189,034
Long term lease liabilities	5	7,492,861	7,531,422	Stock in trade	13	38,999,018	30,169,689
Deferred tax liability		345,787	-	Trade debts	14	8,612,157	13,917,495
		9,190,346	8,635,345	Advances, prepayments and other receivables	15	4,025,430	3,372,284
<b>CURRENT LIABILITIES</b>				Short term investments	16	28,121,531	34,930,266
Current portion of long term lease liabilities	5	433,099	367,763	Cash and bank balances	17	4,050,192	4,640,756
Trade and other payables	6	41,368,537	48,512,728			83,999,147	87,219,524
Unclaimed dividend		75,040	70,559				
Unpaid dividend - awaiting remittance by the authorized bank	7	962,420	1,415,825				
Provision for income tax		3,057,879	3,732,140				
		45,896,975	54,099,015				
<b>CONTINGENCIES AND COMMITMENTS</b>							
	8						
		107,983,803	107,954,265			107,983,803	107,954,265

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive



Director

**ATTOCK PETROLEUM LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024**

	Note	Three month period ended		Nine month period ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		Rupees ('000)		Rupees ('000)	
<b>Sales</b>		126,654,943	116,024,174	405,061,678	361,178,488
Sales tax and other government levies		(2,886,817)	(2,967,031)	(9,383,359)	(10,343,461)
<b>NET SALES</b>		123,768,126	113,057,143	395,678,319	350,835,027
Cost of products sold		(119,175,589)	(105,225,094)	(377,709,790)	(331,057,957)
<b>GROSS PROFIT</b>		4,592,537	7,832,049	17,968,529	19,777,070
Other income	18	325,216	499,655	798,261	1,342,270
Net impairment reversal / (loss) on financial assets		(2,300)	27,360	29,914	(29,276)
Operating expenses	19	(1,591,117)	(2,157,077)	(5,442,280)	(7,330,761)
<b>OPERATING PROFIT</b>		3,324,336	6,201,987	13,354,424	13,759,303
Finance income	20	2,224,669	1,384,604	6,640,430	3,515,438
Finance cost	20	(391,236)	(573,280)	(1,164,643)	(1,629,690)
Net finance income		1,833,433	811,324	5,475,787	1,885,748
Share of profit of associated companies accounted for under equity method		78,386	2,013	101,094	192,571
Other charges	21	(353,965)	(481,306)	(1,292,270)	(1,073,680)
<b>PROFIT BEFORE TAXATION</b>		4,882,190	6,534,018	17,639,035	14,763,942
Provision for taxation	22	(1,901,585)	(2,236,078)	(6,858,787)	(4,927,697)
<b>PROFIT FOR THE PERIOD</b>		2,980,605	4,297,940	10,780,248	9,836,245
Earnings per share					
- Basic and diluted (Rupees)		23.96	34.54	86.65	79.06

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Chief Executive

Director

