

OLYMPIA MILLS LIMITED
(FORMERLY OLYMPIA SPINNING & WEAVING MILLS LIMITED)

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H-23/3, Landhi Industrial Area
Karachi, Pakistan.

OML/FIN/RES/PSX/2024/0425

25th April, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Financial Results for Nine months ended 31 March 2024

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area Karachi, have approved the accounts of the Company for the third quarter ended March 31, 2024.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

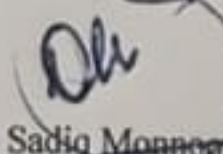
The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees	Rupees	Rupees	Rupees
Income	90,172,227	79,956,695	30,837,691	30,874,084
Direct Operating Expenses	(38,363,249)	(38,649,381)	(13,429,401)	(14,367,497)
Gross Profit	51,808,978	41,307,314	17,408,290	16,506,587
Administrative & general expenses	(18,029,976)	(16,626,768)	(5,979,252)	(5,616,558)
Other Income	3,804,535	5,500,558	1,373,704	3,113,026
	(14,225,441)	(11,126,210)	(4,605,548)	(2,503,532)
Operating Profit	37,583,537	30,181,104	12,802,742	14,003,055
Finance Cost	(5,294,196)	(4,798,525)	(1,101,405)	(1,478,992)
Profit before taxation	32,289,341	25,382,579	11,701,337	12,524,063
Taxation:				
Current	(13,513,542)	(11,862,908)	(4,859,984)	(4,024,481)
Prior	-	575,433	-	-
	(13,513,542)	(11,287,475)	(4,859,984)	(4,024,481)
Net Profit after taxation	18,775,799	14,095,104	6,841,353	8,499,582
Earning per share-Basic and diluted	1.56	1.17	0.57	0.71

We will be transmitting the Quarterly Report for the period ended March 31,2023 in electronic form through PUCAR.

Thanking you

Yours Sincerely,


Siraj Sadig Monner
Director