

Ref # ComSec/PSX-SECP/036/2024
April 25, 2024

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE FIRST QUARTER ENDED
MARCH 31, 2024.**

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Thursday, April 25, 2024, at 11:00 a.m. (PST)/ 10:00 a.m. (UAE)/ & 9:00 a.m. (KSA), at Dubai and through Webex video conferencing, mainly to approve the un-audited accounts (1st Quarter) ended March 31, 2024.

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

The quarterly report of the Bank for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,


Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

**Director/HOD Surveillance,
Supervision and Enforcement Department**
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

Page 1 of 2

Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

SAMBA BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2024

Annexure A

(Rupees in '000)

	Three months ended March 31, 2024	Three months ended March 31, 2023
Mark-up / Return / Interest earned	7,579,570	6,348,009
Mark-up / Return / Interest expensed	5,723,639	4,790,642
Net mark-up / interest income	<u>1,855,931</u>	<u>1,557,367</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	89,137	105,973
Dividend income	14,607	5,437
Foreign exchange income	216,771	398,631
Income / (Loss) from derivatives	-	-
Loss on securities	(469)	(418,934)
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-
Other income	261	8,845
Total non-markup / interest income	<u>320,307</u>	<u>99,952</u>
Total income	<u>2,176,238</u>	<u>1,657,319</u>
NON MARK-UP/INTEREST EXPENSES		
Operating expenses	1,323,304	1,090,610
Workers Welfare Fund	18,000	12,500
Other charges	-	-
Total non-markup / interest expenses	<u>1,341,304</u>	<u>1,103,110</u>
Profit before provisions	<u>834,934</u>	<u>554,209</u>
Credit loss allowance and write offs - net	(133,085)	(52,016)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>701,849</u>	<u>502,193</u>
Taxation	(343,166)	(222,454)
PROFIT AFTER TAXATION	<u><u>358,683</u></u>	<u><u>279,739</u></u>
	(Rupees)	
Earnings per share - basic and diluted	<u>0.36</u>	<u>0.28</u>


