



April 25, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on today, April 25, 2024, recommended the following:

- (i) Cash Dividend (Interim)  
Nil
- (ii) Bonus Shares  
Nil
- (iii) Right Shares  
Nil

The financial results of the Company are enclosed herewith.

The Quarterly Accounts of the Company will be transmitted through PUCARS to the Exchange within 30 days of the close of the Quarter. These accounts can also be viewed at our website [www.otsuka.pk](http://www.otsuka.pk).

Yours faithfully,

Moin ur Rehman  
Chief Executive

Encl.: As mentioned above

**Otsuka Pakistan Ltd.**


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**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97

OTSUKA PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

Note	Nine Month ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Net sales	2,140,072	2,347,599	566,398	752,693
Cost of sales	(1,698,042)	(1,810,502)	(463,316)	(570,984)
<b>Gross profit</b>	<b>442,030</b>	<b>537,097</b>	<b>103,082</b>	<b>181,709</b>
Selling and distribution expenses	(264,987)	(266,517)	(94,282)	(92,738)
Administrative and general expenses	(98,528)	(94,242)	(34,882)	(30,533)
	78,515	176,338	(26,082)	58,438
Other income	111,395	62,975	48,874	3,869
	189,910	239,313	22,792	62,307
Other expenses	(39,778)	(246,657)	(1,861)	(101,716)
<b>Operating income / (loss)</b>	<b>150,132</b>	<b>(7,344)</b>	<b>20,931</b>	<b>(39,409)</b>
Finance cost	(85,634)	(47,131)	(30,938)	(19,667)
<b>Profit / (Loss) for the period before taxation</b>	<b>64,498</b>	<b>(54,475)</b>	<b>(10,007)</b>	<b>(59,076)</b>
Taxation - net	(41,086)	(13,663)	(4,575)	(2,831)
<b>Profit / (Loss) for the period after taxation</b>	<b>23,412</b>	<b>(68,138)</b>	<b>(14,582)</b>	<b>(61,907)</b>
	----- Rupees -----			
<b>Earnings/(Loss) per share - basic and diluted</b>	<b>1.93</b>	<b>(5.63)</b>	<b>(1.21)</b>	<b>(5.12)</b>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

  
Chief Executive Officer

  
Director

  
Chief Financial Officer

