



Ref: CD/STML/SE/24  
Dated: April 25-04-2024

**THE GENERAL MANAGER,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 25<sup>th</sup> April, 2024 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- |       |   |                      |
|-------|---|----------------------|
| (i)   | <b><u>CASH DIVIDEND</u></b>                           |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (ii)  | <b><u>BONUS SHARES</u></b>                            |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (iii) | <b><u>RIGHT SHARES</u></b>                            |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (iv)  | <b><u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u></b> |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (v)   | <b><u>ANY OTHER PRICE SENSITIVE INFORMATION</u></b>   |                      |
|       | -NIL-   |                      |

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For **SHAHZAD TEXTILE MILLS LIMITED**

**COMPANY SECRETARY**  
CC to: Executive Director / HOD  
Offsite-II, Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
ISLAMABAD.

Encl: As above.

Shahzad Textile Mills Ltd.

T: +92 42 35754024, 35754027, 35791228 • F: +92 42 35712313

E: info@shahzadtext.com • A: 19-A, Off Zafar Ali Road, Gulberg V, Lahore, Pakistan.

[www.shahzadtext.com](http://www.shahzadtext.com)

**Annexure - A**

**SHAHZAD TEXTILE MILLS LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	---- Rupees in thousand ----			
Sales	8,063,776	5,981,342	3,120,924	2,284,435
Cost of sales	(7,693,698)	(5,750,846)	(2,964,514)	(2,260,346)
<b>Gross Profit</b>	370,078	230,496	156,410	24,089
Operating expenses:				
- Selling and distribution	(101,435)	(160,143)	(34,095)	(45,407)
- Administrative expenses	(220,013)	(184,727)	(75,304)	(59,780)
	(321,448)	(344,870)	(109,399)	(105,187)
<b>Operating Profit / (Loss)</b>	48,630	(114,374)	47,011	(81,098)
Finance cost	(142,319)	(87,965)	(52,912)	(32,048)
Other operating expenses	(5,096)	(1,408)	2,067	7,230
Other income	69,440	80,309	16,828	52,819
Share of net profit/(loss) of associate	26,883	63,708	11,767	29,853
	(51,092)	54,644	(22,250)	57,854
<b>Profit before taxation</b>	(2,462)	(59,730)	24,761	(23,244)
Taxation	(102,053)	(85,585)	(39,223)	(45,473)
<b>Net Profit for the Period</b>	(104,515)	(145,315)	(14,462)	(68,717)
<b>Earnings per Share - Basic</b>	(5.82)	(8.09)	(0.81)	(3.83)

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

**ATTESTED**  
For Shahzad Textile Mills Ltd.  
  
Company Secretary