



ITTEHAD CHEMICALS LIMITED

ICL/PSX/FRQ3/425/24

April 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2024

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on April 25, 2024 at 11:30 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

A. CASH DIVIDEND

2nd Interim Cash Dividend at Rs. 1 per share i.e. 10%. This is in addition to interim cash dividend(s) already paid at Rs. 1 per share i.e. 10%.

B. BONUS SHARES / RIGHT SHARES

Nil

C. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

D. ANY OTHER PRICE SENSITIVE INFORMATION

Nil



CERTIFICATE # 01013788



www.ittehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 44-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



ITTEHAD CHEMICALS LIMITED

E. BOOK CLOSURE

The share transfer books of the Company will remain closed from **09th May, 2024 to 11th May, 2024 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1st Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-37235081-82 at the close of business on 8th May, 2024 will be treated in time for the purpose of entitlement of Interim Cash Dividend to the transferees.

The Financial Statements for the nine months ended March 31, 2024 will be transmitted through "PUCARS" as well as will be placed on Company's website in due course of time.

Thanking You.

Yours truly

For **Ittehad Chemicals Limited**

Abdul Mansoor Khan
Company Secretary

CC: The Surveillance Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan
6th Floor, NIC Building 63 Jinnah Avenue, Islamabad.



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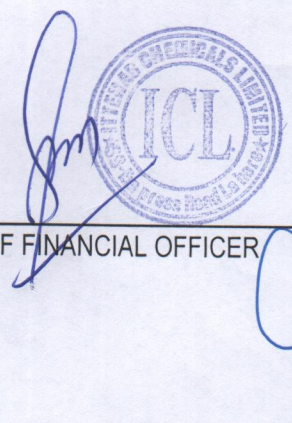
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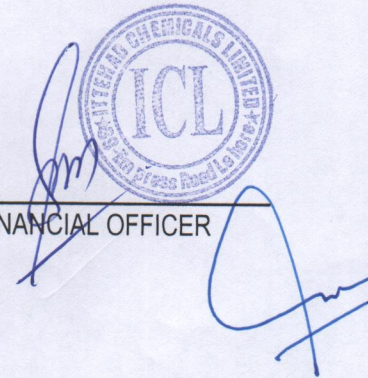
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	----- (Rupees in thousand) -----			
Sales - net	17,863,341	18,382,339	5,689,589	6,363,216
Cost of sales	(14,277,466)	(14,660,659)	(4,534,425)	(4,841,692)
Gross profit	3,585,875	3,721,680	1,155,164	1,521,524
Selling and distribution expenses	(929,555)	(1,273,424)	(332,533)	(526,162)
General and administrative expenses	(271,053)	(207,754)	(100,782)	(76,178)
Other operating expenses	(134,547)	(139,028)	(37,577)	(63,160)
Other operating income	47,113	150,354	(56,684)	75,882
	(1,288,042)	(1,469,852)	(527,576)	(589,618)
Operating profit / loss	2,297,833	2,251,828	627,588	931,906
Financial charges	(527,546)	(440,944)	(133,618)	(118,362)
Profit / (loss) before taxation	1,770,287	1,810,884	493,970	813,544
Taxation	(792,804)	(489,374)	(210,789)	(247,017)
Profit / (loss) after taxation	977,483	1,321,510	283,181	566,527
Earnings per share - basic and diluted (Rupees)	9.77	13.22	2.83	5.67


 CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months ended March, 31		Quarter ended March 31,	
	2024	2023	2024	2023
	----- (Rupees in thousand) -----			
Sales - net	17,863,341	18,382,339	5,689,589	6,363,216
Cost of sales	(14,277,466)	(14,660,659)	(4,534,425)	(4,841,692)
Gross profit	3,585,875	3,721,680	1,155,164	1,521,524
Selling and distribution expenses	(929,555)	(1,273,424)	(332,533)	(526,162)
General and administrative expenses	(271,488)	(207,928)	(101,213)	(76,178)
Other operating expenses	(134,547)	(139,028)	(37,577)	(63,160)
Other operating income	47,113	150,354	(56,684)	75,882
	(1,288,477)	(1,470,026)	(528,007)	(589,618)
Operating profit / loss	2,297,398	2,251,654	627,157	931,906
Financial charges	(527,546)	(440,944)	(133,618)	(118,362)
Profit / (loss) before taxation	1,769,852	1,810,710	493,539	813,544
Taxation	(792,804)	(489,374)	(210,789)	(247,017)
Profit / (loss) after taxation	977,048	1,321,336	282,750	566,527
Earnings per share - basic and diluted (Rupees)	9.77	13.21	2.83	5.67




CHIEF FINANCIAL OFFICER