

April 25, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of Ghandhara Industries Limited ("the Company") in their meeting held on Thursday, April 25, 2024 at 12:00 noon through video conferencing at Karachi have considered and approved the condensed interim financial information for the period ended March 31, 2024 and recommended the following:

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL  
Any Other Entitlement: NIL  
Any Other Price Sensitive Information: NIL

The financial results of the Company for the period ended March 31, 2024 are enclosed as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



Talha Ahmed Zaidi  
Company Secretary

CC:  
Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area,  
Islamabad.

**GHANDHARA INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2024**

	Quarter Ended		Nine Months Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----			
Sales - net	4,801,340	4,801,059	9,809,175	12,750,910
Cost of sales	(3,895,868)	(4,081,959)	(8,089,766)	(10,963,651)
<b>Gross profit</b>	<b>905,472</b>	719,100	<b>1,719,409</b>	1,787,259
Distribution expenses	(222,896)	(226,425)	(589,419)	(610,503)
Administrative expenses	(83,649)	(101,633)	(270,242)	(276,841)
Other expenses	(34,208)	(21,778)	(104,046)	(128,539)
Other income	77,818	70,505	191,724	217,209
<b>Profit from operations</b>	<b>642,537</b>	439,769	<b>947,426</b>	988,585
Finance cost	(134,857)	(158,604)	(434,691)	(512,152)
<b>Profit before taxation</b>	<b>507,680</b>	281,165	<b>512,735</b>	476,433
Taxation	(101,956)	(125,957)	(209,873)	(215,616)
<b>Profit after taxation</b>	<b>405,724</b>	155,208	<b>302,862</b>	260,817
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>405,724</b>	<b>155,208</b>	<b>302,862</b>	<b>260,817</b>
	----- (Rupees) -----			
<b>Basic and diluted earnings per share</b>	<b>9.52</b>	3.64	<b>7.11</b>	6.12

  
 Muhammad Aamir  
 Chief Financial Officer