

## Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz  
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444  
info@panthertyres.com

www.panthertyres.com



**PANTHER**

25<sup>th</sup> April 2024

PTL/Corp/PSX/15

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi.

### **ANNOUNCEMENT**

Dear Sir,

We are pleased to inform you that the board of directors of our company, in their meeting held on Thursday 25<sup>th</sup> April 2024 at 12:00 p.m. at the Head Office 97-B, Aziz Avenue, Jail Road, Lahore, has considered and approved the quarterly financial statements of the company for the period ended March 31<sup>st</sup> 2024, and has not recommended any type of entitlement.

#### **Financial Results:**

The financial results of the company are attached as Annexure-A.

The quarterly financial statements of the company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

**Mohsin Muzaffar Butt**  
Company Secretary

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## Annexure A

### PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine Months Period Ended		Three Months Period Ended	
	(Un-audited) 31 Mar 2024 Rupees	(Un-audited) 31 Mar 2023 Rupees	(Un-audited) 31 Mar 2024 Rupees	(Un-audited) 31 Mar 2023 Rupees
Revenue from contracts with customers - net	21,431,866,075	14,186,627,802	7,035,803,015	4,880,959,107
Cost of sales	(18,221,027,587)	(12,401,086,098)	(6,003,680,502)	(4,067,146,635)
<b>Gross profit</b>	<b>3,210,838,488</b>	<b>1,785,541,704</b>	<b>1,032,122,513</b>	<b>813,812,472</b>
Selling and distribution expenses	(1,042,308,458)	(603,676,730)	(345,947,180)	(203,025,938)
Administrative expenses	(303,551,789)	(278,251,239)	(95,995,129)	(73,401,348)
Other operating expenses	(58,277,452)	(54,131,786)	(12,002,052)	(28,758,337)
Other operating income	84,598,647	66,129,845	57,112,887	21,212,239
<b>Profit from operations</b>	<b>1,891,299,436</b>	<b>915,611,794</b>	<b>635,291,039</b>	<b>529,839,088</b>
Finance cost	(1,111,362,625)	(807,187,045)	(473,350,302)	(257,937,337)
<b>Profit before taxation</b>	<b>779,936,811</b>	<b>108,424,749</b>	<b>161,940,737</b>	<b>271,901,751</b>
Taxation	(230,211,785)	(7,208,645)	(43,171,081)	(35,288,739)
<b>Profit after taxation</b>	<b>549,725,026</b>	<b>101,216,104</b>	<b>118,769,656</b>	<b>236,613,012</b>
Other comprehensive income	-	17,778,102	-	5,274,089
<b>Total comprehensive income</b>	<b>549,725,026</b>	<b>118,994,206</b>	<b>118,769,656</b>	<b>241,887,101</b>
Earnings per share - Basic and diluted (Rs.)	3.27	0.60	0.71	1.41

