

Image Pakistan Limited

April 25, 2024

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Subscription of Right Shares

This is with reference to the Pakistan Stock Exchange's (PSX) procedure for issuance of Right Shares, the Banker to issue namely, Meezan Bank Limited has reported receipt of subscription amount of Rs. 926,872,300/- (Rupees Nine Hundred Twenty Six Million Eight Hundred Seventy Two Thousand Three Hundred Only) as of the last date of subscription against the issue size of Rs. 987,298,500/-. The details of subscription are as follows:

Description	Amount (Rs.)	No. of Shares
Total Issue	987,298,500/-	98,729,850
Subscribed	926,872,300/-	92,687,230
Un-Subscribed	60,426,200/-	6,042,620

Please note that the un-subscribed portion of right shares shall be allotted by the Board of Directors of the Company in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board regarding allotment of the unsubscribed portion shall be communicated to the PSX in due course.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you.

Yours truly,
IMAGE PAKISTAN LIMITED


Company Secretary