

Our Reference: SEC/D.7/AGM/20/24

April 25, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Dear Sir

**Subject: Certified Copy of Resolutions passed at the Annual General Meeting**

In compliance with Regulation No. 5.6.9(b) of PSX Regulations, please find attached a certified copy of the resolutions passed at the Company's Annual General Meeting held on April 25, 2024, at 2:00 p.m.

Yours truly



Mazhar Jeebal  
Company Secretary

Encl. as above

**CERTIFIED TRUE COPY**

**RESOLUTIONS PASSED AT THE  
75<sup>TH</sup> ANNUAL GENERAL MEETING OF  
PAKISTAN OXYGEN LIMITED HELD  
ON APRIL 25, 2024, AT 2:00 P.M.**

**"1. APPROVAL OF AUDITED ANNUAL FINANCIAL STATEMENTS**

.....  
.....

**RESOLVED THAT** the Audited Financial Statements for the year ended December 31, 2023, together with the reports of the Directors and Auditors thereon be and are hereby approved and adopted.

**2. APPOINTMENT OF AUDITORS**

.....  
.....

**RESOLVED THAT** Messrs BDO Ebrahim & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to fix their remuneration plus reimbursement of out of pocket expenses and any Government levies to be billed at actual on the recommendation of the Board Audit Committee.

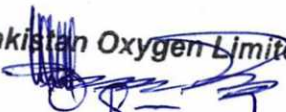
**3. AMENDMENT TO ARTICLES OF ASSOCIATION**

.....  
.....

**RESOLVED** as and by way of Special Resolution THAT the Articles of Association of the Company be and are hereby amended by substituting for the existing Article 129 with the following new article:

**Power to  
capitalize.**

129. The Company may upon the recommendation and approval of the Directors resolve that it is desirable to capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution, and accordingly that

**Pakistan Oxygen Limited**  
  
**Company Secretary**



*such sum be set free for distribution amongst the Members who would be entitled thereto if distributed by way of dividend and in the same proportions on condition that the same be not paid in cash but be applied either in or towards paying up any amounts for the time being unpaid on any shares held by such Members respectively or paying up in full unissued shares or debentures of the Company to be allotted and distributed credited as fully paid up to and amongst such Members in the proportion aforesaid, or partly in the one way and partly in the other, and the Directors shall give effect to such resolution*

**FURTHER RESOLVED THAT** the Company Secretary of the Company be and is hereby authorized to take necessary steps and execute documents as may be expedient for the purpose of giving effect to the spirit and intent of the above resolutions.

**4. DISSEMINATION OF ANNUAL AUDITED FINANCIAL STATEMENTS THROUGH QR ENABLED CODE AND WEB LINK.**

**RESOLVED THAT** the consent and approval of the members of the Company be and is hereby accorded for the circulation by the Company of its annual balance sheet and profit and loss account, auditor's report, and directors' report, etc. ("**Annual Audited Financial Statements**") to its members through QR enabled code and weblink as notified by the Securities and Exchange Commission of Pakistan vide its SRO 389 (I)/2023 dated March 21, 2023.

  
Pakistan Oxygen Limited  
Company Secretary