

Our Ref: SEC/D.7/022/24

April 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the 1st Quarter Ended March 31, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 25, 2024 at 2:30 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2024 will be transmitted through PUCARS separately.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy to: The Executive Director/HOD
Offsite-II Department
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
Islamabad

ANNEXURE - A

Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the period ended March 31, 2024



	Note	For the period ended	
		31 March 2024	31 March 2023
		-----Rupees in '000-----	
Gross sales	4	3,131,265	2,087,321
Sales tax	4	(404,513)	(272,645)
Net sales		2,726,752	1,814,676
Cost of sales	4	(2,019,822)	(1,516,587)
Gross profit		706,930	298,089
Distribution and marketing expenses	4	(93,884)	(90,036)
Administrative expenses	4	(80,081)	(78,218)
Other operating expenses		(37,033)	(13,820)
		(210,998)	(182,074)
Operating profit before other income		495,932	116,015
Other income		72,791	3,591
Operating profit		568,723	119,606
Finance cost		(269,992)	(72,621)
Profit before taxation		298,731	46,985
Taxation		(120,341)	(13,706)
Profit for the year		178,390	33,279
			(Restated)
Earnings per share - basic and diluted (Rupees)		2.05	0.45

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited


Company Secretary