

# IGI

## Holdings

Ref:- CS/Fin/PSX/0039/2024

Form - 7

April 25, 2024

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000

Dear Sir,

**Sub: Financial Results for the quarter ended March 31, 2024**

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on April 25, 2024 at 3:00 pm at Lahore and Karachi offices / via video-link, have approved the financial results for the quarter ended March 31, 2024.

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:** NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS in due course of time and shall also be made available on our website <https://www.igiholdings.com.pk>.

Yours truly,  
For IGI Holdings Limited

*Nadia Hussain*



**Nadia Hussain**  
Company Secretary

Cc:

<b>Director</b> Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	<b>Executive Director/HOD</b> Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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# IGI

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Annexure A

**IGI HOLDINGS LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2024**

	Note	Quarter ended March 31	
		2024	2023
		----- Rupees in 000 -----	
Dividend income	12	-	200,000
Other Income	13	2,810	2,906
<b>Total income</b>		<u>2,810</u>	<u>202,906</u>
General and administrative expenses		(26,773)	(19,103)
Finance costs		(34,375)	(53,351)
<b>Total expenses</b>		<u>(61,148)</u>	<u>(72,454)</u>
Profit before taxation		<u>(58,338)</u>	<u>130,452</u>
Taxation			
- Current		(281)	(265)
- Deferred		-	-
		<u>(281)</u>	<u>(265)</u>
<b>Profit after taxation</b>		<u>(58,619)</u>	<u>130,187</u>
		----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	15	<u>(0.41)</u>	<u>0.91</u>

Nadia Hussain



# IGI

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### Annexure A

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES  
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2024**

	Note	Quarter ended	
		March 31, 2024	March 31, 2023
--- (Rupees in '000) ---			
Operating revenue	9	5,596,634	3,546,655
Operating expenses	10	<u>(2,798,274)</u>	<u>(2,898,868)</u>
		2,798,360	647,787
Other income	11	313,417	61,883
General and administrative expenses		(141,403)	(93,047)
Other expenses		<u>(148,746)</u>	<u>(118,612)</u>
		2,821,628	498,011
Change in insurance liabilities (other than outstanding claims)		(2,364,992)	(396,442)
Share of profit from associates and joint venture under equity accounting - net		<u>307,396</u>	<u>501,292</u>
<b>Profit before taxation</b>		764,032	602,861
Taxation		<u>(312,167)</u>	<u>(178,434)</u>
<b>Profit after taxation</b>		451,865	424,427
<b>Profit attributable to:</b>			
Equity holders of the parent		444,494	420,581
Non-controlling interest		<u>7,371</u>	<u>3,846</u>
		<u>451,865</u>	<u>424,427</u>
-----Rupees-----			
<b>Earnings per share - basic and diluted</b>	12	<u>3.12</u>	<u>2.95</u>

Nadeem Hussain

