

April 26, 2024



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block - 4, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: (92-21) 35378373  
www.bankislami.com.pk

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: 100.2.790

**Subject: Financial Results for the quarter ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Pakistan Limited in their meeting held on Thursday, April 25, 2024 at 11:30 A:M (PST) at Karachi, have approved the Financial Statements for the quarter ended March 31, 2024.

The financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the quarter ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Hasan Shahid  
Company Secretary

**BankIslami Pakistan Limited**  
**Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)**  
**For The Quarter Ended March 31, 2024**

	Note	March 31, 2024	March 31, 2023
----- Rupees in '000 -----			
Profit / return earned	24	29,751,745	16,563,342
Profit / return expensed	25	<u>19,699,444</u>	<u>9,654,353</u>
Net Profit / return		10,052,301	6,908,989
<b>OTHER INCOME</b>			
Fee and commission income	26	628,811	366,938
Dividend income		-	-
Foreign exchange income / (loss)		400,011	146,349
Income from shariah compliant forward and future contracts		301,971	214,036
Gain on securities - net	27	216,248	2,237
Net gains / (loss) on derecognition of financial assets measured at amortised cost	28	-	-
Other income - net		42,334	42,206
Total other income		<u>1,589,375</u>	<u>771,766</u>
Total Income		<u>11,641,676</u>	<u>7,680,755</u>
<b>OTHER EXPENSES</b>			
Operating expenses	29	4,888,236	3,613,054
Workers' Welfare Fund		126,106	64,044
Other charges	30	127	2,354
Total non-markup / profit expenses		<u>5,014,469</u>	<u>3,679,452</u>
Profit before credit loss allowance		<u>6,627,207</u>	<u>4,001,303</u>
Credit loss allowance and write offs - net	31	320,155	840,468
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		<u>6,307,052</u>	<u>3,160,835</u>
Taxation	32	3,091,424	1,366,521
<b>PROFIT AFTER TAXATION</b>		<u>3,215,628</u>	<u>1,794,314</u>
----- Rupees -----			
Basic / Diluted earnings per share	33	<u>2.9004</u>	<u>1.6184</u>

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

  
**PRESIDENT /  
CHIEF EXECUTIVE  
OFFICER**

  
**CHIEF FINANCIAL  
OFFICER**

**CHAIRMAN**

**DIRECTOR**

**DIRECTOR**

  
**Hasan Shahid**  
Company Secretary  
BankIslami Pakistan Ltd.  
Head Office, Karachi

**BankIslami Pakistan Limited**  
**Condensed Interim Consolidated Profit and Loss Account (Un-audited)**  
**For The Quarter Ended March 31, 2024**

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		----- Rupees in '000 -----	
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Total other income		1,589,375	771,766
Total Income		11,641,676	7,680,755
<b>OTHER EXPENSES</b>			
Operating expenses	29	4,888,236	3,613,054
Workers' Welfare Fund		126,106	64,044
Other charges	30	127	2,354
Total non-markup / profit expenses		5,014,469	3,679,452
Share of profit / (loss) from associate - net of tax		-	-
Profit before credit loss allowance		6,627,207	4,001,303
Credit loss allowance and write offs - net	31	320,155	840,468
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		6,307,052	3,160,835
Taxation	32	3,091,424	1,366,521
<b>PROFIT AFTER TAXATION</b>		3,215,628	1,794,314
<b>ATTRIBUTABLE TO:</b>			
Equity holders of the Holding Company		3,215,628	1,794,314
Non-controlling interest		-	-
		3,215,628	1,794,314
		----- Rupees -----	
Basic / Diluted earnings per share	33	2.9004	1.6184

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

  
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CHIEF EXECUTIVE  
OFFICER**

  
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**CHAIRMAN**  
**Hasan Shahid**  
Company Secretary  
BankIslami Pakistan Ltd.  
Head Office, Karachi

**DIRECTOR**

**DIRECTOR**