



SITARA ENERGY LIMITED

601 - 602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 3241-3944, 3242-0620
Fax : (021) 32415452
Email : corporate@sitara.pk
Website : www.sitara.pk

April 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the period ended March 31, 2024

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2024 at 4:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial results of the Company / The Profit and Loss account for the Half year ended March 31, 2024 of the Company is attached as (Annexures - A & A1).

The Third Quarter Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For **SITARA ENERGY LIMITED**



(MAZHAR ALI KHAN)
Company Secretary

Annexure A-1

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024**

	Nine months ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
-----Rupees in '000'-----				
Sales - net	442,355	750,601	395,071	534,839
Cost of generation	454,115	725,696	374,054	503,533
Gross Profit / (Loss)	(11,760)	24,905	21,017	31,306
Other income	116,471	30,803	9,532	2,095
	104,711	55,708	30,549	33,401
Operating expenses	51,723	34,074	19,335	11,354
Finance cost	124,379	123,061	39,725	42,116
	176,102	157,135	59,060	53,470
(Loss) for the period before taxation	(71,391)	(101,427)	(28,511)	(20,069)
Provision for taxation	1,291	1,301	475	488
(Loss) for the period	(72,681)	(102,728)	(28,985)	(20,557)
Attributable to:				
Shareholders of the Parent	(72,681)	(102,728)	(28,985)	(20,557)
(Loss) per share - Basic and diluted Attributable to shareholders of the Parent (Rupees)	(3.81)	(5.38)	(1.52)	(1.08)

Yours truly
for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary



Annexure - A

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024**

	Nine month ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
----- Rupees in '000'-----				
Sales - net	442,355	750,601	395,071	534,839
Cost of generation	454,115	725,696	374,054	503,533
Gross Profit / (Loss)	(11,760)	24,905	21,017	31,306
Other income	116,471	30,803	9,532	2,095
	104,711	55,708	30,549	33,401
Operating expenses	51,624	33,963	19,335	11,326
Finance cost	124,379	123,061	39,725	42,116
	176,003	157,024	59,060	53,442
(Loss) for the period before taxation	(71,292)	(101,316)	(28,511)	(20,041)
Provision for taxation	1,291	1,301	475	488
(Loss) for the period	(72,582)	(102,617)	(28,985)	(20,529)
(Loss) per share - Basic and diluted (Rupees)	(3.80)	(5.37)	(1.52)	(1.08)

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

