

April 25, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period Ended March 31, 2024**

Dear Sir,

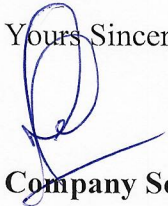
We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2024 at 15:30 at Company's Registered Office recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | N/A |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | N/A |

The financial results of the Company for the nine months period ended March 31, 2024 are attached.

The Financial Report for the nine months period ended March 31, 2024 of the Company will be transmitted through PUCARS with in the specified time.

Yours Sincerely,



Company Secretary

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CC:

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Government of Pakistan
NIC Building
Jinnah Avenue, Blue Area
Islamabad

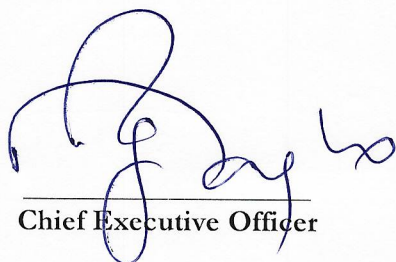
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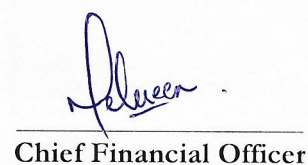
PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine months ended		Three months ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	------(Rupees)-----			
INCOME				
Income from financing operations	176,999,275	172,279,543	50,354,550	58,955,071
OTHER OPERATING INCOME				
Return on investments	26,242,775	9,968,371	10,905,996	4,371,303
Other income	10,301,964	9,268,869	3,504,792	3,186,174
	36,544,739	19,237,240	14,410,788	7,557,477
	213,544,014	191,516,783	64,765,338	66,512,548
OPERATING EXPENSES				
Administrative and operating expenses	43,334,446	39,940,398	14,680,109	12,957,135
Finance cost	61,718,813	62,179,757	16,527,772	20,620,037
	105,053,259	102,120,155	31,207,881	33,577,172
Operating profit before provision	108,490,755	89,396,628	33,557,457	32,935,376
Provision for potential lease and loan losses - net	(7,993,561)	(60,615,081)	(3,330,412)	(50,032,451)
Reversal of provision against lease receivables held under litigation - net	804,956	3,700,000	73,250	-
	(7,188,605)	(56,915,081)	(3,257,162)	(50,032,451)
Profit / (loss) before taxation	101,302,150	32,481,547	30,300,295	(17,097,075)
Taxation				
Current	(51,281,976)	(57,378,996)	(13,095,859)	925,361
Deferred	26,533,311	81,815,005	533,575	59,379,405
	(24,748,665)	24,436,009	(12,562,284)	60,304,766
Profit after taxation	76,553,485	56,917,556	17,738,011	43,207,691
Earnings per share - basic and diluted	1.55	(Re-stated) 1.15	0.36	(Re-stated) 0.87

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer