

**PAKISTAN PVC LIMITED**  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2024

Note	Un-audited March 31, 2024	Audited June 30, 2023
	-----Rupees-----	
<b>SHARE CAPITAL AND RESERVES</b>		
<b>Authorized capital</b> 15,000,000 (June 30, 2023: 15,000,000) ordinary shares of Rs.10/- each	150,000,000	150,000,000
<b>Issued, subscribed and paid up capital</b> 14,958,000 (June 30, 2023: 14,958,000) ordinary shares of Rs.10/- each	149,580,000	149,580,000
Accumulated loss	(416,667,923)	(421,929,708)
Surplus on revaluation of fixed assets	246,969,251	251,793,507
	(20,118,672)	(20,556,201)
<b>CURRENT LIABILITIES</b>		
Trade and other payables	91,415,215	87,843,207
Unclaimed Dividend	45,980	45,980
Accrued interest / mark up	113,003,891	110,282,133
Short term borrowings	48,808,753	46,846,622
Current portion of long term financing	32,991,000	32,991,000
Provision for taxation - net	4,895,777	17,099,018
	290,960,616	295,107,960
<b>CONTINGENCIES AND COMMITMENTS</b>		
	270,841,944	274,551,760

**NON CURRENT ASSETS**

Property, plant and equipment

Long term investments

Note	Un-audited March 31, 2024	Audited June 30, 2023
	-----Rupees-----	
9	255,143,339	260,395,096
	791,923	538,377
	255,935,262	260,933,473
<b>CURRENT ASSETS</b>		
Stock in trade	861,567	1,587,302
Trade debts	4,575,195	3,419,606
Loans and advances	1,122,018	923,606
Trade deposits	100,000	100,000
Other receivables	2,915,881	720,183
Tax refunds due from Government	4,561,260	6,792,701
Cash and bank balances	770,761	74,889
	14,906,682	13,618,287
	270,841,944	274,551,760

The annexed notes form an integral part of these condensed interim financial information.

  
ARIF SHAFFI  
CHIEF EXECUTIVE

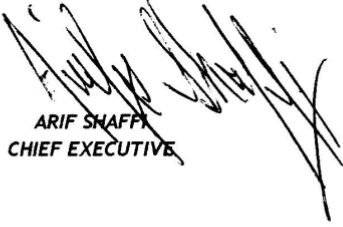
  
MUHAMMAD SHAFFI  
DIRECTOR

  
ASIF SHAFFI  
CHIEF FINANCIAL OFFICER

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE THIRD QUATER ENDED MARCH 31, 2024**

Note	Quarter Ended		Third Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
-----Rupees-----				
Sales - net	4,042,874	4,883,901	6,347,387	8,022,889
Cost of sales	10 (16,825,681)	(15,154,935)	(25,584,329)	(23,436,921)
<b>Gross loss</b>	<b>(12,782,807)</b>	<b>(10,271,034)</b>	<b>(19,236,942)</b>	<b>(15,414,032)</b>
Other income	11 16,203,438	122,728,783	24,058,794	129,794,066
Distribution cost	(3,048,544)	(2,489,128)	(4,533,457)	(3,843,990)
Administrative expenses	(3,607,023)	(2,803,262)	(5,755,453)	(4,606,260)
Finance cost	(1,823,639)	(1,818,485)	(2,730,892)	(2,725,738)
<b>Profit/(Loss) before taxation</b>	<b>(5,058,574)</b>	<b>105,346,873</b>	<b>(8,197,949)</b>	<b>103,204,045</b>
Taxation	8,658,358	703,713	8,635,478	666,877
<b>Profit for the period</b>	<b>3,599,784</b>	<b>106,050,586</b>	<b>437,529</b>	<b>103,870,922</b>
Earning per share - basic and diluted	0.24	7.09	0.03	6.94

The annexed notes form an integral part of these condensed interim financial information.

  
**ARIF SHAFFI**  
**CHIEF EXECUTIVE**

  
**MUHAMMAD SHAFFI**  
**DIRECTOR**

  
**ASIF SHAFFI**  
**CHIEF FINANCIAL OFFICER**