



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/PSX/BOD/2024/348
April 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Quarter Ended March 31, 2024

Dear Sir,


We wish to inform you that the Board of Directors of the Company in their meeting held on April 26, 2024 at 10.30 am at the Head Office, Lahore recommended the following:

- | | | |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the quarter ended March 31, 2024.

Yours truly,

For Invest Capital Investment Bank Limited


M. Naim Ashraf
Company Secretary



Karachi, Lahore, Gujranwala, Peshawar

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: info@icibl.com, Website: www.icibl.com



INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Nine Month Period Ended March 31, 2024

	<u>Nine Month ended March 31,</u>		<u>Quarter ended March 31,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Rupees.....			
Income				
Income from leasing operations	18,948,648	43,457,660	7,255,950	24,444,777
Operating lease rentals	-	263,806	-	16,911
Profit on musharakah investments	1,572,149	(4,904,929)	(22,783)	(6,204,789)
Income from finances	52,879,577	42,569,411	18,585,888	15,938,942
Income on deposits with banks	3,364,800	2,391,054	1,731,851	425,416
Income from investment in treasury bills	10,844,734	-	5,469,845	-
Profit from joint venture	9,330,832	2,165,423	-	166,484
Dividend income	5,454,946	4,649,125	762,166	3,688,376
Net gain on sale of marketable securities	19,271,348	1,273,771	9,652,257	-
Capital Gain on sale of treasury bills	6,875,411	-	2,070,987	-
Unrealized gain / (loss) on financial assets at fair value - net	(209,857)	(3,858,563)	(2,296,167)	(870,288)
	128,332,589	88,006,758	43,209,994	37,605,828
Expenses				
Administrative and operating expenses	(26,994,488)	(25,314,844)	(8,178,815)	(9,049,396)
Financial charges	(3,324)	(11,643,106)	(1,910)	(2,837,012)
	(26,997,812)	(36,957,950)	(8,180,725)	(11,886,408)
	101,334,777	51,048,808	35,029,270	25,719,420
Other income	3,689,535	4,946,806	1,218,042	1,136,799
	105,024,312	55,995,614	36,247,311	26,856,219
Provision reversed / (charged) on non-performing loans and write-offs				
Reversal / (provision) against:				
Finance lease receivable and rentals - net	1,113,812	30,839,679	63,399	30,273,599
Long term / short term musharakah finances	117,774	291,917	-	-
Long term / short term loans	-	(8,073,657)	-	(8,073,657)
Other receivables	-	6,874,000	-	-
Impairment loss on investment	688,688	-	688,688	-
Balances written off:				
Lease receivables	-	(4,221,340)	-	(4,221,340)
	1,920,274	25,710,599	752,087	17,978,602
Profit before taxation	106,944,586	81,706,213	36,999,398	44,834,821
Provision for taxation				
-For the period	(12,710,553)	(8,408,710)	(2,499,968)	(2,499,608)
-Prior year	-	6,830,883	-	-
Profit for the period	94,234,033	80,128,386	34,499,430	42,335,213
Earnings per share - Basic and Diluted	0.331	0.281	0.121	0.149



Certified True Copy

Company Secretary

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