



DYNEA PAKISTAN LIMITED

Office No. 405, 406 & 408, Parsa Tower, Plot No. 31/1/A, Block-6,
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the quarter Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2024 at 10:30 am at Karachi,

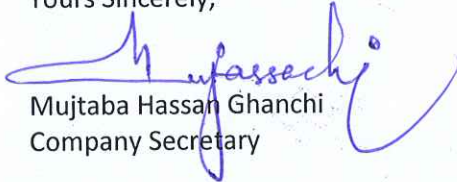
Recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS.

Yours Sincerely,


Mujtaba Hassan Ghanchi
Company Secretary



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DYNEA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2024
(UN-AUDITED)

	Note	Nine months ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	12	10,278,572	8,366,627	3,445,387	3,389,697
Cost of sales		(7,842,048)	(7,026,514)	(2,693,287)	(2,685,095)
Gross profit		2,436,524	1,340,113	752,100	704,602
Selling and distribution costs		(282,491)	(259,683)	(105,341)	(105,314)
Administrative expenses		(262,120)	(151,054)	(86,616)	(52,676)
Allowance for / reversal of allowance for expected credit loss		(94,656)	13,273	(71,990)	15,454
		(639,267)	(397,464)	(263,947)	(142,536)
Other income		96,827	9,813	41,307	4,711
Operating profit		1,894,084	952,462	529,460	566,777
Finance costs		(18,477)	(64,277)	(9,234)	(15,128)
Other charges / expenses		(150,874)	(227,120)	(44,820)	(135,473)
		(169,351)	(291,397)	(54,054)	(150,601)
Profit before taxation		1,724,733	661,065	475,406	416,176
Taxation					
- current		(714,426)	(203,027)	(197,574)	(130,982)
- prior		126	(2,642)	-	-
- deferred		64,217	(10,434)	31,673	(6,638)
		(650,083)	(216,103)	(165,901)	(137,620)
Profit for the period		1,074,650	444,962	309,505	278,556
Basic and diluted earnings per share		56.94	23.58	16.40	14.76

(Signature)