



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager

April 26, 2024

Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the Nine Month & Quarter Ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 26, 2024 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

Salman Yaqoob
*Chief Financial Officer &
Company Secretary*

Head Office:

17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086
Email: info@dawoodequities.com

Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74


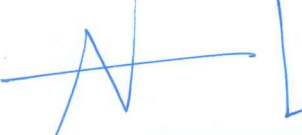

For Branches Please Visit: www.dawoodequities.com

Annexure I

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024

Note	Nine Month Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees -----			
Gross revenue	91,117,011	51,676,247	27,682,063	16,213,929
Commission to agents and dealers	(32,580,915)	(18,358,461)	(10,835,301)	(5,511,609)
Net revenue	58,536,096	33,317,786	16,846,762	10,702,320
Capital gain on disposal of investments - net	11,839,662	2,163,433	5,220,102	1,069,768
Profit / (Loss) on remeasurement of investments carried at fair value through profit and loss	2,692,197	(4,036,467)	938,475	(510,693)
	73,067,954	31,444,752	23,005,338	11,261,395
Administrative expenses	(37,201,563)	(33,374,881)	(11,678,226)	(10,128,608)
	35,866,391	(1,930,129)	11,327,112	1,132,787
Other operating charges	(2,045,758)	(5,818,750)	(1,265,758)	-
Other operating income	6,642,634	1,489,891	3,051,960	409,055
Financial charges	(9,684,372)	(4,515,618)	(4,062,272)	(2,054,961)
Profit before taxation	30,778,895	(10,774,606)	10,316,800	(513,119)
Taxation-net	(6,678,560)	(295,787)	(1,955,010)	(110,020)
Deffered tax reversal	(2,500,000)	(5,000,000)	-	-
Profit after taxation	21,600,335	(16,070,393)	8,361,790	(623,140)
Earning per share -Basic and Diluted	0.79	(0.58)	0.30	(0.02)

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

 <hr style="width: 100%; border: 0.5px solid black;"/> <p>Chief Executive</p>	 <hr style="width: 100%; border: 0.5px solid black;"/> <p>Chief Financial Officer</p>	 <hr style="width: 100%; border: 0.5px solid black;"/> <p>Director</p>
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