



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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April 26th 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2024.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m on Friday April 26th 2024 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has approved the un-audited financial results for the Third Quarter and Nine months ended March 31, 2024 and recommended the following.

- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

The Condensed Interim profit & loss Accounts (Un-audited) of the Company for the Third Quarter and Nine months ended March 31st 2024 is enclosed herewith as Annexure "A"

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary



C.C. Director/HOD SECP

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TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months Ended		QUARTER ENDED	
	31-Mar-24 RUPEES	31-Mar-23 RUPEES	31-Mar-24 RUPEES	31-Mar-23 RUPEES
Net Sales	9,212,267,254	7,546,037,115	2,550,378,740	1,884,749,659
Cost of Sales	(8,052,138,198)	(5,419,217,882)	(2,307,637,360)	(1,279,672,179)
Gross profit/(loss)	1,160,129,056	2,126,819,233	242,741,380	605,077,480
Distribution Cost	(255,688,764)	(239,805,547)	(87,572,967)	(73,159,526)
Administrative Expenses	(323,602,199)	(248,945,293)	(139,989,131)	(99,182,723)
Other Operating Expenses	(54,351,963)	(95,978,696)	(8,764,054)	(25,833,608)
	(633,642,926)	(584,729,536)	(236,326,152)	(198,175,857)
Profit/ (loss) from operations	526,486,130	1,542,089,697	6,415,228	406,901,623
Other charges / income				
Other income	364,466,672	224,039,085	125,332,330	86,241,309
Finance Cost	(12,892,387)	(69,328,111)	(4,963,378)	(34,624,310)
	351,574,285	154,710,974	120,368,952	51,616,999
Profit / (loss) before taxation	878,060,415	1,696,800,671	126,784,180	458,518,622
Provision for taxation	(214,105,900)	(144,317,778)	(68,404,038)	(46,157,688)
Profit / (loss) for the period	663,954,515	1,552,482,893	58,380,142	412,360,934
Profit per share-basic and diluted	39.06	91.32	3.43	24.26


M. Farhan Adil
 Company Secretary




Adnan Moosaji
 Chief Financial Officer