



Baluchistan Wheels Limited

April 26, 2024

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2024

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 26, 2024 at 11:00 a.m at Head Office Karachi recommended the following:

- i. **CASH DIVIDEND**
An Interim Cash Dividend for the 3rd Quarter ended March 31, 2024 at Rs. 3.00/- per share i.e. 30%. This is in addition to interim cash dividend already paid at Rs. 7/- per share i.e. 70%
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are attached as (Annexure 'A'.)

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from May 08, 2024 to May 10, 2024 (both days inclusive). Transfers received at the Company's Share Registrar, **CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shakra-e-Faisal Karachi, Contact No. : 0800-23275, Email: info@cdcsrsl.com** at the close of business on May 07, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of Baluchistan Wheels Limited


(MUHAMMAD ASAD SAEED)
Company Secretary

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ANNEXURE - A

**Condensed Interim Statement of Profit or Loss (Unaudited)
For The Period Ended March 31, 2024**

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	------(Rs. in '000')-----			
Turnover - Net	1,636,965	1,358,850	610,885	473,848
Cost of Sales	<u>(1,307,927)</u>	<u>(1,097,526)</u>	<u>(513,968)</u>	<u>(367,392)</u>
Gross Profit	329,038	261,324	96,917	106,456
Distribution cost	(62,046)	(43,477)	(23,573)	(16,419)
Administrative expenses	(109,986)	(90,614)	(35,270)	(28,963)
Other expenses	(17,146)	(35,125)	(4,903)	(15,779)
Finance cost	(4,782)	(3,644)	(1,153)	(1,060)
	(193,960)	(172,860)	(64,899)	(62,221)
Other Income	96,287	67,647	34,146	24,777
Profit Before Taxation	<u>231,365</u>	<u>156,111</u>	<u>66,164</u>	<u>69,012</u>
Taxation				
Current	(74,037)	(51,516)	(19,796)	(21,122)
Prior	4,584	-	(4,863)	-
Deferred	1,480	1,340	-	-
	(67,973)	(50,176)	(24,659)	(21,122)
Profit after taxation	<u>163,392</u>	<u>105,935</u>	<u>41,505</u>	<u>47,890</u>
Earnings per share -(Rupees)	<u>12.25</u>	<u>7.94</u>	<u>3.11</u>	<u>3.59</u>


CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY