



Gulistan Spinning Mills Limited

2nd Floor, Finlay House, 11 Chundrigarh Road
Karachi (Pakistan)

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Friday March 26, 2024 at 11:30 A.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Arbak Block, New Garden Town, Lahore, recommend the following:

- (i) CASH DIVIDEND
- (ii) BONUS SHARES
- (iii) RIGHT SHARES

The Financial Results of the Company are as follows:

	Quarter ended		Nine months ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
 Rupees			
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Operating cost	-	-	-	-
Administrative expenses	(233,751)	(58,776)	(797,253)	(1,055,328)
Loss on sale of disposal group	-	-	(196,171,943)	-
Other income	-	-	-	-
	(233,751)	(58,776)	(196,969,196)	(1,055,328)
Profit / (Loss) from operations	(233,751)	(58,776)	(196,969,196)	(1,055,328)
Finance cost	(41)	(0)	(1,017)	(1,125)
Profit / (Loss) before taxation	(233,792)	(58,776)	(196,970,213)	(1,056,453)
Taxation	-	-	-	-
Profit / (Loss) after taxation	(233,792)	(58,776)	(196,970,213)	(1,056,453)
Loss per share - basic and diluted	(0.02)	(0.00)	(13.45)	(0.07)

Yours Faithfully,
For Gulistan Spinning Mills Limited



COMPANY SECRETARY