



# Gulistan Textile Mills Limited

2nd Floor, Finlay House, 11 Chundrigarh Road  
Karachi (Pakistan)

**The General Manager**  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

28.04.2024

## SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Friday March 28 2024 at 11:45 A.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following

- |       |               |     |
|-------|---------------|-----|
| (I)   | CASH DIVIDEND | NIL |
| (II)  | BONUS SHARES  | NIL |
| (III) | RIGHT SHARES  | NIL |

The Financial Results of the Company are as follows:

	Quarter Ended	Nine Months Period Ended	Quarter Ended	Nine Months Period Ended
	March 31, 2024		March 31, 2023	
	-----Rupees-----			
Sales and processing income	-	-	-	-
Operating cost / Cost of sales	-	-	-	-
<b>Gross loss</b>	-	-	-	-
Other operating income	-	-	1,930,330	5,685,518
Distribution cost	-	-	-	-
Administrative expenses	(4,290,743)	(10,542,253)	(3,503,486)	(7,872,195)
Other operating expenses	-	-	-	-
Finance cost of associated	(4,333)	(10,411)	(1,340)	(6,989)
	-	-	-	-
	(4,295,076)	(10,552,664)	(1,574,496)	(2,193,576)
<b>Loss for the</b>	(4,295,076)	(10,552,664)	(1,574,496)	(2,193,576)
Taxation	-	-	-	-
- Current	-	-	-	-
- Deferred	-	-	-	-
	-	-	-	-
<b>Loss for the</b>	(4,295,076)	(10,552,664)	(1,574,496)	(2,193,576)
<b>Earnings / (loss) per share - basic and diluted</b>	(0.23)	(0.56)	(0.08)	(0.12)

Yours Faithfully,  
For Gulistan Textile Mills Limited

Authorized Signatory

