



BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/2297/24
April 26, 2024

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

Dear Sir


We have to inform you that the Board of Directors of our Company in their meeting held at 2:30 p.m. on Friday April 26, 2024 have approved the un-audited accounts for the quarter year ended March 31, 2024.

We will be sending 3 hard copies of printed un-audited accounts to the Exchange in due course of time.

Financial results of the Company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**

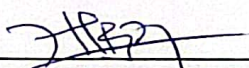

M. Hanif Y. Bawany
Chief Executive Officer

Address : 16-C, 2nd Floor, Nadir House , I.I.Chundrigar Road, Karachi-74700. Tel: (92-21) 32400440-41

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT, AND LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Note	Nine months period ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		Rupees	Rupees	Rupees	Rupees
Sales - net		-	-	-	-
Cost of sales		-	-	-	-
Gross (loss) / profit		-	-	-	-
Other income		2,549,166	71,224,850	70,326	16,065
Unrealized gain / (loss) on revaluation of other financial assets		14,255	1,364	-	-
		<u>2,563,421</u>	<u>71,226,214</u>	<u>70,326</u>	<u>16,065</u>
Administrative expenses		(12,280,447)	(7,585,980)	(4,401,284)	(1,574,621)
Other operating expenses	5	(460,609)	(2,073,684)	(254,094)	(935,854)
Finance cost - net	6	(6,793)	(10,170)	(626)	(2,043)
(Loss) / gain before taxation		<u>(10,184,428)</u>	<u>61,556,380</u>	<u>(4,585,678)</u>	<u>(2,496,453)</u>
Provision for taxation - prior	7	(168,000)	-	(168,000)	-
Net (loss) / gain for the period		<u>(10,352,428)</u>	<u>61,556,380</u>	<u>(4,753,678)</u>	<u>(2,496,453)</u>
COMPREHENSIVE INCOME					
(Loss)/ gain for the period		<u>(10,352,428)</u>	<u>61,556,380</u>	<u>(4,753,678)</u>	<u>(2,496,453)</u>
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		<u>(10,352,428)</u>	<u>61,556,380</u>	<u>(4,753,678)</u>	<u>(2,496,453)</u>
(Loss) / earnings per share - basic and diluted		<u>(1.38)</u>	<u>8.20</u>	<u>(0.63)</u>	<u>(0.33)</u>

The annexed notes form an integral part of these condensed interim financial information.


M. HANIF Y. BAWANY
Chief Executive Officer


ABDUL RAUF
Chief Financial Officer


MOMIZA HANIF BAWANY
Director