

FORM-7

April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for The Quarter Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Friday, April 26, 2024 at 03:00 p.m. at C-18, BLOCK 4, CLIFTON, KARACHI recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2024 at Rs. NIL per share NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share NIL %.

2. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

3. RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are attached.

Yours Sincerely,


MUHAMMAD ZAFAR IQBAL
Company Secretary



Head office:

D-131/A, Block 4, Clifton, Karachi

Tele: +92(21) 38771130

E-mail: cosec@calcorp.com.pk

Web: www.calcorp.com.pk

**Financial Results for the Quarter ended
March 31, 2024**

	NINE MONTHS ENDED		QUARTER ENDED	
	March 2024	March 2023	March 2024	March 2023
	----- Rupees -----			
Income				
Income from vehicle plying for hire - net	16,270,878	8,153,312	5,249,179	2,497,486
Dividend Income	-	3,013,998	-	-
(Loss) / gain on sale of investments	-	(30,724,960)	-	531,130
Other income	20,094,859	15,954,767	5,177,382	6,498,093
	<u>36,365,737</u>	<u>(3,602,883)</u>	<u>10,426,561</u>	<u>9,526,709</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	-	33,275,414	-	(919,297)
	<u>36,365,737</u>	<u>29,672,531</u>	<u>10,426,561</u>	<u>8,607,412</u>
Expenses				
Administrative and operating expenses	(15,363,148)	(14,121,099)	(6,158,674)	(2,061,800)
Financial charges	(1,895)	(4,532,417)	(227)	(252,315)
	<u>(15,365,043)</u>	<u>(18,653,516)</u>	<u>(6,158,901)</u>	<u>(2,314,115)</u>
Profit before taxation	21,000,694	11,019,015	4,267,660	6,293,297
Taxation	(12,201,676)	(2,725,962)	(7,281,467)	(2,343,444)
(Loss) / profit after taxation	8,799,018	8,293,053	(3,013,807)	3,949,853
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	8,799,018	8,293,053	(3,013,807)	3,949,853
 (Loss) / earnings per share	 0.82	 0.77	 (0.28)	 0.37


Head office:

D-131/A, Block 4, Clifton, Karachi

Tele: +92(21) 38771130

E-mail: cosec@calcorp.com.pk

Web: www.calcorp.com.pk