



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

April 26, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of the company in its meeting held on Friday, April 26, 2024 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** **NIL**
- II. **BONUS SHARES** **NIL**
- III. **RIGHT SHARES** **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended March 31, 2024 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Ltd.**

Abid Vazir
Director & Chief Operating Officer

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

	Period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----				
Turnover - net	10,727,419	12,407,573	3,271,419	4,564,238
Cost of sales	(9,485,582)	(10,168,247)	(3,059,543)	(3,372,763)
Gross profit	1,241,837	2,239,326	211,876	1,191,475
Distribution costs	(197,300)	(186,035)	(63,416)	(55,945)
Administrative expenses	(141,537)	(151,353)	(45,345)	(54,525)
Other expenses	(17,587)	(58,481)	(3,062)	(40,030)
	(356,424)	(395,869)	(111,823)	(150,500)
Other income	885,666	76,375	788,796	30,962
Operating profit	1,771,079	1,919,832	888,849	1,071,937
Finance costs	(713,751)	(914,970)	(163,758)	(351,212)
Profit before taxation	1,057,328	1,004,862	725,091	720,725
Taxation	(198,859)	(320,901)	(76,632)	(241,227)
Net profit for the period	858,469	683,961	648,459	479,498
Earnings per share - basic and diluted	Rs. 17.49	(Restated) Rs. 13.93	Rs. 13.21	(Restated) Rs. 9.77


Abid Vazir
Director & Chief Operating Officer

