

Date: 26 April 2024
Ref: ASL/PSX/0276/2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2024

Dear Sir,

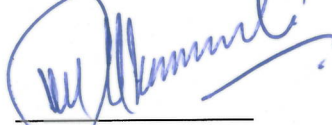
We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 26 April 2024 at 03:00 pm, at Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 31 March 2024 are attached as “Annexure-A”.

The quarterly report of the Company for the period ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



C.C:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2024
(UN-AUDITED)

	Nine months ended		Quarter-ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	----- (Rupees in '000) -----			
Sales	33,433,648	34,697,823	11,182,624	11,666,940
Cost of sales	(30,061,767)	(30,148,298)	(10,294,339)	(9,559,890)
Gross profit	3,371,881	4,549,525	888,285	2,107,050
Distribution costs	(873,158)	(745,398)	(319,714)	(246,353)
Administrative expenses	(643,830)	(526,460)	(202,370)	(191,834)
Provision of expected credit loss	(76,462)	(155,075)	(47,293)	(102,535)
Other expenses	(116,311)	(55,011)	6,631	(33,633)
Other income	28,093	12,400	25,980	5,502
Operating profit	1,690,213	3,079,981	351,519	1,538,167
Finance costs	(3,550,815)	(2,950,535)	(1,287,686)	(991,563)
(Loss)/ profit before taxation	(1,860,602)	129,446	(936,167)	546,604
Taxation	560,458	161,523	270,364	(70,891)
(Loss)/ profit for the period	(1,300,144)	290,969	(665,803)	475,713
	----- (Rupees) -----			
(Loss)/ earnings per share – basic and diluted	(4.38)	0.98	(2.24)	1.60

-Sd-

Chief Executive Officer



-Sd-

Chief Financial Officer

-Sd-

Director



AMRELI STEELS LIMITED

Registered Office

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