

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2024

	Quarter ended		Nine months ended	
	March 31 2024 Rupees	March 31 2023 Rupees	March 31 2024 Rupees	March 31 2023 Rupees
Income	603,776	1,119,582	7,234,169	3,710,727
Expenditure				
Operating expenses	(4,676,199)	(6,281,845)	(15,713,904)	(17,023,500)
Operating profit/(Loss)	(4,072,423)	(5,162,263)	(8,479,735)	(13,312,773)
Taxation	-	(12,730)	(576,592)	(763,138)
(Loss) /Profit for the period	(4,072,423)	(5,174,993)	(9,056,327)	(14,075,911)
(Loss)/Earnings per certificate	(0.078)	(0.099)	(0.173)	(0.268)

The annexed notes from 1 to 5 form an integral part of the condensed interim financial information.

FIRST EQUITY MODARABA
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2024

	Quarter ended		Nine Month ended	
	March 31 2024 Rupees	March 31 2023 Rupees	March 31 2024 Rupees	March 31 2023 Rupees
Income	15,749,260	28,191,806	(77,690,790)	(65,248,244)
Expenditures				
Operating expenses	(27,102,158)	(24,889,015)	(72,362,950)	(70,149,807)
Distribution and selling expenses	(14,093,629)	(6,438,466)	(24,250,941)	(16,595,778)
	(41,195,787)	(31,327,481)	(96,613,891)	(86,745,585)
Operating profit	(25,446,527)	(3,135,675)	(174,304,681)	(151,993,829)
Financial charges	(49,411,035)	(13,207,134)	(81,218,614)	(45,014,713)
	(74,857,562)	(16,342,809)	(255,523,295)	(197,008,542)
Other income	2,911,958	1,477,190	6,619,033	5,184,265
	(71,945,604)	(14,865,619)	(248,904,262)	(191,824,277)
Other charges	-	-	-	-
Profit / (loss) before taxations	(71,945,604)	(14,865,619)	(248,904,262)	(191,824,277)
Taxation				
- current	(33,957,334)	(12,902,391)	(56,345,035)	(35,290,092)
- prior	(10,569,201)	(14,706,730)	(2,470,915)	(6,608,444)
- deferred	53,358,480	15,242,240	109,610,275	71,494,035
	8,831,945	(12,366,881)	50,794,325	29,595,499
Profit / (loss) for the period	(63,113,659)	(27,232,500)	(198,109,937)	(162,228,778)
Profit / (loss) Earnings per certificate	(1.20)	(0.52)	(3.78)	(3.09)