

**FORM-7**

CA/PSL/23-24/782  
April 26, 2024

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 26, 2024 at 02:30 p.m. at Islamabad recommended the following:

**i. CASH DIVIDEND**

A final cash dividend for the quarter ended March 31, 2024 at Rs. Nil/- per share i.e. Nil %. The Company has already paid Interim Dividend(s) at Rs. Nil/- per share i.e. Nil % for the quarter ended March 31, 2024.

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

**iii. RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil shares(s). The entitlement of right shares being declared simultaneously will be/ will not be application on Bonus Shares ns declared above.

**iv. ANY OTHER ENTIELEMENT / CORPORATE ACTION**

**NIL**

*ML*

v. ANY OTHER PRICE -SENSITIVE INFROMATION

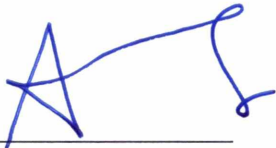
NIL

The financial results of the Company are attached as **Annexure-A & B**.

The quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
**for PAKISTAN SERVICES LIMITED,**



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**Muhammad Amir**  
Company Secretary

**Encl:** As Above



## Annexure-A

The Un-Consolidated Financial Results of the Company for the nine months' period ended on March 31, 2024 are as follows:

	Three months period ended 31 March		Nine months period ended 31 March	
	2024	2023	2024	2023
	(Rupees'000)			
Revenue - net	3,651,643	3,549,807	11,388,163	10,509,283
Cost of sales and services	(2,214,493)	(2,016,160)	(6,568,994)	(6,113,989)
<b>Gross profit</b>	<b>1,437,150</b>	<b>1,533,647</b>	<b>4,819,169</b>	<b>4,395,294</b>
Other income	466,105	44,150	560,181	255,279
Administrative expenses	(965,299)	(883,489)	(2,927,627)	(2,784,285)
Impairment loss on trade debts	22,790	(48,967)	(23,208)	(104,721)
<b>Operating profit</b>	<b>960,746</b>	<b>645,341</b>	<b>2,429,215</b>	<b>1,761,567</b>
Finance income	129,064	109,059	217,632	219,731
Unrealized (loss) on remeasurement of investments to fair value - net	(194,064)	12,030	27,361	(49,907)
Finance cost	(726,784)	(446,992)	(1,730,388)	(1,385,410)
<b>Net finance cost</b>	<b>(791,784)</b>	<b>(325,903)</b>	<b>(1,485,395)</b>	<b>(1,215,586)</b>
Profit before taxation	168,962	319,438	943,820	545,981
Income tax expense	(54,126)	(83,430)	(211,499)	(174,367)
<b>Profit for the period</b>	<b>114,836</b>	<b>236,008</b>	<b>732,321</b>	<b>371,614</b>
Earnings (per share - basic and diluted) (Rupees)	<u>3.53</u>	<u>7.26</u>	<u>22.52</u>	<u>11.43</u>



## Annexure-B

The Consolidated Financial Results of the Company for the nine months period ended on March 31, 2024 are as follows:

	Three months period ended 31 March		Nine months period ended 31 March	
	2024	2023	2024	2023
	(Rupees'000)			
Revenue - net	3,711,626	3,603,298	11,585,274	10,801,592
Cost of sales and services	(2,284,518)	(2,080,408)	(6,766,387)	(6,373,565)
<b>Gross profit</b>	<b>1,427,108</b>	1,522,890	<b>4,818,887</b>	4,428,027
Other income	467,224	45,134	609,831	272,077
Administrative expenses	(963,634)	(948,122)	(2,990,123)	(2,981,666)
Other expenses/ reversal	(197,734)	36,263	(44,555)	(63,566)
Gain on Disposal of Subsidiary	-	-	491,749	-
Impairment Gain (loss) on trade debts	22,790	(48,967)	(23,208)	(104,721)
<b>Operating profit</b>	<b>755,754</b>	607,198	<b>2,862,581</b>	1,550,151
Finance income	55,830	49,483	148,576	162,968
Unrealized gain (loss) on remeasurement of investments to fair value - net	770	(316)	3,873	(521)
Finance cost	(747,685)	(466,029)	(1,793,925)	(1,436,813)
<b>Net finance cost</b>	<b>(691,085)</b>	(416,862)	<b>(1,641,476)</b>	(1,274,366)
Share of profit in equity accounted investments	78,183	36,310	143,327	74,407
Profit before taxation	142,852	226,646	1,364,432	350,192
Income tax expense	(51,453)	(85,498)	(221,637)	(180,827)
<b>Profit for the period</b>	<b>91,399</b>	141,148	<b>1,142,795</b>	169,365
Profit / (Loss) attributable to:				
Owners of the Company	96,887	162,934	1,169,430	215,457
Non-controlling interests	(5,488)	(21,786)	(26,635)	(46,092)
	<b>91,399</b>	141,148	<b>1,142,795</b>	169,365
Earnings (per share - basic and diluted) (Rupees)	<b>2.98</b>	5.01	<b>35.96</b>	6.62