

# DEWAN FAROOQUE MOTORS LIMITED

April 24, 2024

**Mr. Hafiz Maqsood Munshi**  
**Head, Listed Companies Compliance - RAD**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

SUB: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF**  
**M/S. DEWAN FAROOQUE MOTORS LIMITED**

Dear Mr. Maqsood,

With reference to your letter No. PSX/Gen-567 dated April 22, 2024, in which you have asked us to explain the reason for the unusual movement in the price of the shares of the Company.


In this regard, we would like to inform you that we had already communicated time to time to the Pakistan Stock Exchange for our recent activities of the Company through our letters dated February 16, 2024, January 31, 2024, December 14, 2023, August 7, 2023 etc. Except for the information / reasons mentioned therein, we are not known to any other reason for the fluctuations in the share prices of the Company.

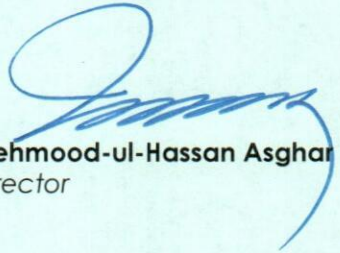
Further we would like to be mentioned that the Company has no control on its share price or activities in terms of trading volume in the Stock Exchanges.

We would like to mention here that the market prices are dependent, among others, on the sentiments of the buyers & sellers best known to them.

In the light of the above we hope your concern has been addressed.

Yours truly,

  
**Muhammad Hanif German**  
Company Secretary

  
**Mehmood-ul-Hassan Asghar**  
Director

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

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