

April 26, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,


FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **04:00 P.M.** on **Friday, the April 26, 2024** has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2024 are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer


(S. M. Ali Zamin)
Secretary (Board)


Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024

	<u>Quarter ended</u>	
	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----		
Mark-up / return / interest earned	275,082,071	192,498,578
Mark-up / return / interest expensed	245,954,549	159,873,980
Net mark-up / return / interest income	<u>29,127,522</u>	<u>32,624,598</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	6,280,035	4,955,946
Dividend income	1,765,477	1,020,697
Foreign exchange income	1,771,214	1,352,117
Gain on securities - net	4,424,218	369,299
Share of profit from joint venture - net of tax	158,211	286,488
Share of profit / (loss) from associates - net of tax	37,504	(9,387)
Other income	70,632	605,397
Total non-mark-up / interest income	<u>14,507,291</u>	<u>8,580,557</u>
Total income	<u>43,634,813</u>	<u>41,205,155</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	22,469,860	21,540,213
Other charges	10,891	15,699
Total non-markup / interest expenses	<u>22,480,751</u>	<u>21,555,912</u>
Profit before credit loss allowance	<u>21,154,062</u>	<u>19,649,243</u>
Credit loss allowance and write offs - net	727,490	734,186
PROFIT BEFORE TAXATION	<u>20,426,572</u>	<u>18,915,057</u>
Taxation	10,608,281	7,621,745
PROFIT AFTER TAXATION	<u>9,818,291</u>	<u>11,293,312</u>
Attributable to:		
Equity holders of the Bank	9,708,340	11,249,266
Non-controlling interest	109,951	44,046
	<u>9,818,291</u>	<u>11,293,312</u>
----- (Rupees) -----		
Earnings per share - basic and diluted	<u>4.56</u>	<u>5.29</u>



Abdul Wahid Sethi
SEVP / CFO



Abdul Rahim
EVP / Divisional Head

